

HOUSE OF REPRESENTATIVES
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2011

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Rep. Angus L.K. McKelvey	Rep. Cynthia Thielen

NOTICE OF HEARING

DATE: Wednesday, March 16, 2011
TIME: 2:00 pm
PLACE: Conference Room 325
State Capitol
415 South Beretania Street

A G E N D A

SB 1233, SD2
(SSCR627)
Status

RELATING TO THE SOLICITATION OF FUNDS FROM THE PUBLIC.
Amends chapter 467B, Hawaii Revised Statutes, to allow service of process by substitute service, allows the Attorney General to accept assurances of discontinuance and to issue cease and desist orders for violations of the law, amends and clarifies the charity registration exemptions, and clarifies the time period for the filing of a charity's annual financial report. Effective 7/1/2050. (SD2)

CPC/JUD, FIN

SB 1277, SD2
(SSCR728)
Status

RELATING TO CONSUMER PROTECTION.
Updates regulation of legal service plans; updates fees charged to insurers by the department of commerce and consumer affairs. Effective 07/01/2050. (SD2)

CPC/JUD, FIN

SB 1278, SD1
(SSCR497)
Status

RELATING TO INSURANCE.
Adopts model regulations of National Association of Insurance Commissioners in conformity with senior investor protections in Section 989A of the federal Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. (SD1)

CPC/JUD, FIN



<u>SB 1279, SD1</u> <u>(SSCR472)</u> <u>Status</u>	RELATING TO INSURANCE. Amends the insurance code to comply with the federal Nonadmitted and Reinsurance Reform Act of 2010 and to authorize the Insurance Commissioner to participate in a multistate cooperative to collect surplus lines premium taxes and fees and distribute them to the applicable states. (SD1)	CPC/JUD, FIN
<u>SB 155, SD2</u> <u>(SSCR632)</u> <u>Status</u>	RELATING TO ATHLETIC TRAINERS. Creates registration requirements and qualifications for athletic trainers in this State; provides exemptions; prescribes penalties. Effective 7/1/2050. (SD2)	CPC/JUD, FIN
<u>SB 651, SD2</u> <u>(SSCR776)</u> <u>Status</u>	RELATING TO MORTGAGE FORECLOSURES. Requires foreclosing mortgagees to engage in a dispute resolution process at the election of a mortgagor before carrying out a judicial or nonjudicial power of sale foreclosure; authorizes the supreme court to adopt rules for dispute resolution; establishes a special fund for foreclosure dispute resolution to be expended by the judiciary; imposes a moratorium on foreclosures for 6 months after effective date; makes appropriation. Effective 7/1/2050. (SD2)	CPC/JUD, FIN
<u>SB 652, SD2</u> <u>(SSCR606)</u> <u>Status</u>	RELATING TO MORTGAGE FORECLOSURES. Implements recommendations of the mortgage foreclosure task force relating to service of notice, conversion from nonjudicial to judicial foreclosure, the bar against deficiency judgments, notice of pendency of action, and extinguishment of the mortgagor's interest pursuant to the old nonjudicial foreclosure law. Requires a 21 day notice of foreclosure to insurers of the subject property. Requires public sale of property after a nonjudicial power of sale foreclosure to be held at the state building in the county seat of the county where the property is located or, for the city and county of Honolulu, at the state building designated by the department of accountings and general services. Effective 7/1/2050. (SD2)	CPC/JUD, FIN
<u>SB 1178, SD1</u> <u>(SSCR465)</u> <u>Status</u>	RELATING TO MORTGAGE LENDERS. Exempts mortgage services licensed as mortgage loan originators pursuant to chapter 454F from additional licensure under chapter 454M; provides for voluntary surrender of a license through notice to the commissioner and compliance with applicable federal law; corrects an internal reference. (SD1)	CPC/JUD, FIN
<u>SB 1519, SD3</u> <u>(SSCR781)</u> <u>Status</u>	RELATING TO MORTGAGE LOAN ORIGINATORS. Amends the secure and fair enforcement for mortgage licensing act to require all mortgage loan originators to work under the sponsorship of a registered entity; specifies standards for processing denied, abandoned, and withdrawn applications; specifies additional prohibited practices and prohibited loan terms; specifies duties and qualifications for supervisory staff of sponsoring entities; restricts fees payable to a licensee; clarifies confidentiality provisions for applications; establishes licensing fees for sponsoring entities; makes conforming amendments. Effective 7/1/2050. (SD3)	CPC/JUD, FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;



- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 1 (one) copy (including an original) to Room 320 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-8404 (for Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web);

EMAIL: For comments less than 5 pages in length, transmit to CPCtestimony@Capitol.hawaii.gov ; or

WEB: For comments less than 4MB in size, transmit from the Web page at <http://www.capitol.hawaii.gov/emailtestimony>.


Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6172 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 536-2100.



Rep. Gilbert Keith-Agaran
Chair



Rep. Robert N. Herkes
Chair

