

STAND. COM. REP. NO. 1571

Honolulu, Hawaii

April 8, 2011

RE: S.B. No. 903
S.D. 1
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 903, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this bill is to preserve United States Department of Housing and Urban Development and United States Department of Agriculture housing projects in the State as affordable rental housing projects in perpetuity by establishing the Affordable Rental Housing Development Program under the Hawaii Housing Finance and Development Corporation (HHFDC).


Catholic Charities Hawaii and Partners In Care supported this bill. HHFDC opposed this measure. The Roman Catholic Diocese of Honolulu submitted comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 903, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

SB903 HD1 HSCR FIN HMS 2011-3476



Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



