

STAND. COM. REP. NO.

752

Honolulu, Hawaii

MAR 04 2011

RE: S.B. No. 752
S.D. 2

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 752, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose and intent of this measure is to expand the uses of the Hawaii community-based economic development revolving fund (revolving fund) to include operational and certain personnel funding for the community-based economic development technical and financial assistance program and the enterprise zone program.

This measure also appropriates funds from the revolving fund for these purposes.

Your Committee received written comments in support of this measure from Richard C. Lim, Interim Director, Department of Business, Economic Development, and Tourism.

Your Committee finds that this measure secures funding for programs that are important economic generators for the State and that assist small businesses, expand job creation, and develop a healthier economic environment in Hawaii.

Your Committee has amended this measure by:

- (1) Adding a new part clarifying that moneys in the hydrogen investment capital special fund are to be expended by the Hawaii Strategic Development Corporation;



- (2) Correcting references to the community-based economic development technical and financial assistance program;
- (3) Changing the effective date to July 1, 2050, to facilitate further discussion on the issue; and
- (4) Making technical, nonsubstantive amendments for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 752, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 752, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,




DAVID Y. IGE, Chair



The Senate
Twenty-Sixth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 752 SD1	EDT, WAM	2/24/11		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312	<input checked="" type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310	<input type="checkbox"/> Recommit 2313	
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	✓			
KIDANI, Michelle N. (VC)				✓
CHUN OAKLAND, Suzanne	✓			
DELA CRUZ, Donovan M.	✓			
ENGLISH, J. Kalani	✓			
ESPERO, Will	✓			
FUKUNAGA, Carol	✓			
KIM, Donna Mercado	✓			
KAHELE, Gilbert	✓			
KOUCHI, Ronald D.				✓
RYAN, Pohai	✓			
TOKUDA, Jill N.	✓			
WAKAI, Glenn	✓			
SLOM, Sam	✓			
TOTAL	12	0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution:	Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy

*Only one measure per Record of Votes