

STAND. COM. REP. NO.

115

Honolulu, Hawaii

FEB 11 2011

RE: S.B. No. 19

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 19 entitled:

"A BILL FOR AN ACT RELATING TO THE STATE TREASURY,"

begs leave to report as follows:

The purpose and intent of this measure is to require the Director of Finance to submit quarterly reports to the legislature that provide an update on the balances of the state treasury and all public accounts therein.

Your Committee received testimony in support of this measure from Kalbert K. Young, Interim Director Department of Budget and Finance.

Your Committee finds that this measure will provide accurate and timely information on state funds to facilitate decision-making and planning for issues under consideration by the Legislature.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 19 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DAVID Y. IGE, Chair



