

STAND. COM. REP. NO.

711

Honolulu, Hawaii

MAR 04 2011

RE: S.B. No. 141

S.D. 2

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 141, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LAND-SECURED FINANCING,"

begs leave to report as follows:

The purpose and intent of this measure is to expand the authority of counties to use land-based financing to support operating costs attributable to developments in improvement districts and community facilities districts.

Your Committee received written comments in support of this measure from David Z. Arakawa, Land Use Research Foundation of Hawaii.

Your Committee finds that land-secured financing provides an opportunity for the counties to support development-related operating costs, such as police, fire protection, and maintenance services.

Your Committee has amended this measure by:

- (1) Clarifying that the counties are authorized to use improvement district assessments and community facilities district special tax assessments for both new and existing developments in improvement districts and community facilities districts, respectively;



- (2) Changing the percentages of assessments or tax revenues that a county may apply to administrative expenses to an unspecified percentage;
- (3) Changing the effective date to July 1, 2050, to facilitate further discussion on the issue; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 141, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 141, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,




DAVID Y. IGE, Chair



The Senate
 Twenty-Sixth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
SB141 SBI	WAM, WAM	2/24/11		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	✓			
KIDANI, Michelle N. (VC)				✓
CHUN OAKLAND, Suzanne	✓			
DELA CRUZ, Donovan M.	✓			
ENGLISH, J. Kalani	✓			
ESPERO, Will	✓			
FUKUNAGA, Carol	✓			
KIM, Donna Mercado	✓			
KAHELE, Gilbert	✓			
KOUCHI, Ronald D.	✓			
RYAN, Pohai	✓			
TOKUDA, Jill N.	✓			
WAKAI, Glenn	✓			
SLOM, Sam		✓		
TOTAL	12	1	0	1
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

*Only one measure per Record of Votes