

Honolulu, Hawaii

APR 29 2011 , 2011

RE: S.B. No. 1290
S.D. 1
H.D. 2
C.D. 1

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 1290, S.D. 1, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAIIAN HOMES COMMISSION ACT, 1920, AS AMENDED,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to amend from \$50,000,000 to an unspecified amount the limit on the amount the Department of Hawaiian Home Lands is currently authorized to borrow or guarantee on loans ("borrow or guarantee limit") in order to cover the Department's repayment guarantee requirements for its housing program.

Your Committee on Conference notes that, as initially introduced, this measure would raise the borrow or guarantee limit from \$50,000,000 to \$100,000,000, and enhance the Department's ability to deliver homesteads and home ownership opportunities to



beneficiaries. Current loan guarantees are approximately \$30,000,000, with an additional \$16,800,000 in loans to be closed over the next six months, bringing the total very close to the current \$50,000,000 ceiling.

Your Committee on Conference has amended this measure accordingly, by:

- (1) Inserting a borrow or guarantee limit of \$100,000,000; and
- (2) Changing the effective date to July 1, 2011.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 1290, S.D. 1, H.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 1290, S.D. 1, H.D. 2, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

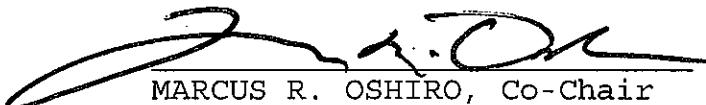
ON THE PART OF THE SENATE



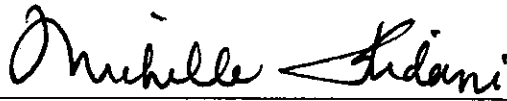
FAYE KANOZHANO, Co-Chair



BRICKWOOD GALUTERIA, Chair



MARCUS R. OSHIRO, Co-Chair



MICHELLE KIDANI, Co-Chair



GILBERT KAHELE, Co-Chair



Hawaii State Legislature

**Record of Votes of a
Conference Committee**

Bill / Concurrent Resolution No.: SB 1290, SD 1, HD 2	Date/Time: 4-29-11 11:00 am.
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
GALUTERIA, Brickwood, Chr.	✓				HANOHANO, Faye P., Co-Chr.	✓			
KIDANI, Michelle, Co-Chr.	✓				OSHIRO, Marcus R., Co-Chr.	✓			
KAHELE, Gilbert, Co-Chr.	✓				LEE, Chris	✓			
SLOM, Sam				✓	MIZUNO, John M.				✓
					WARD, Gene				✓
TOTAL	3			1	TOTAL	3			2

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature:
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Distribution:	Original <i>File with Conference Committee Report</i>	Yellow <i>House Clerk's Office</i>	Pink <i>Senate Clerk's Office</i>	Goldenrod <i>Drafting Agency</i>
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