

STAND. COM. REP. NO. 1272

Honolulu, Hawaii
April 11, 2011

RE: H.R. No. 139

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Economic Revitalization & Business, to which was referred H.R. No. 139 entitled:

"HOUSE RESOLUTION CREATING THE TASK FORCE ON ESTABLISHING THE BANK OF THE STATE OF HAWAII,"

begs leave to report as follows:

The purpose of this resolution is to establish a task force to review and evaluate issues relating to, and develop an implementation plan for, the creation of the Bank of the State of Hawaii.

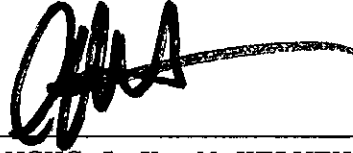
The Department of Commerce and Consumer Affairs, Hawaii Alliance for Community Based Economic Development, and Faith Action for Community Equity supported this measure. The Hawaii Alliance of Nonprofit Organizations supported the intent of this measure. The Hawaii Credit Union League, Hawaii Bankers Association, and a concerned individual opposed this measure. The Legislative Reference Bureau and the Center for State Innovation submitted comments.

As affirmed by the record of votes of the members of your Committee on Economic Revitalization & Business that is attached to this report, your Committee concurs with the intent and purpose of H.R. No. 139 and recommends that it be referred to the Committee on Finance.

HR139 HSCR ERB HMS 2011-3406



Respectfully submitted on
behalf of the members of the
Committee on Economic
Revitalization & Business,



ANGUS L.K. MCKELVEY, Chair



Record of Votes of the Committee on Economic Revitalization & Business

Bill/Resolution No.: HR 139	Committee Referral: ERB, FIN	Date: 3/29/2011		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
ERB Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)	✓			
2. CHOY, Isaac W. (VC)	✓			
3. AWANA, Karen L.				✓
4. BROWER, Tom				✓
5. EVANS, Cindy	✓			
6. HASHEM, Mark J.				✓
7. NISHIMOTO, Scott Y.	✓			HLS
8. TOKIOKA, James Kunane	✓			
9. TSUJI, Cliff	✓			
10. MARUMOTO, Barbara C.	✓			✓
11. PINE, Kymberly Marcos				✓
TOTAL (11)	6	0	0	5
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ committee acronym(s) _____ did not support recommendation.				
Vice Chair's or designee's signature: _____				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				