

STAND. COM. REP. NO. 1686

Honolulu, Hawaii
April 15, 2011

RE: H.C.R. No. 255

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.C.R. No. 255 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THAT THE TAX REVIEW COMMISSION CONDUCT A STUDY ON THE PROJECTED NET LOSS TO HAWAII RESIDENTS IN THEIR FEDERAL TAX LIABILITY THAT IS ATTRIBUTABLE TO THE MANNER IN WHICH THE STATE AND COUNTY GOVERNMENTS ARE CURRENTLY FUNDED,"

begs leave to report as follows:

The purpose of this concurrent resolution is to request the Tax Review Commission to conduct a study on the projected net loss to Hawaii residents in their federal tax liability that is attributable to the manner in which the state and county governments are currently funded.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 255 and recommends its adoption.



Respectfully submitted on
behalf of the members of the
Committee on Finance,

Marilyn B. Lee
For MARCUS R. OSHIRO, Chair



