

STAND. COM. REP. NO.

841

Honolulu, Hawaii

March 8, 2011

RE: H.B. No. 915  
H.D. 2

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2011  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 915, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONVEYANCE TAX,"

begs leave to report as follows:

The purpose of this bill is to enable the counties to promptly track ownership, encumbrances, restrictions, uses, and sales prices of real property for the purpose of determining real property tax assessments by requiring the Director of Taxation to provide the administrator of each county's real property assessment division with an image of all certificates of conveyances filed with the Bureau of Conveyances.

The Mayor of the County of Maui, County of Maui Real Property Tax Division, Department of Budget and Fiscal Services of the City and County of Honolulu, and the Kauai County Department of Finance testified in support of this measure. The Department of Taxation offered comments.

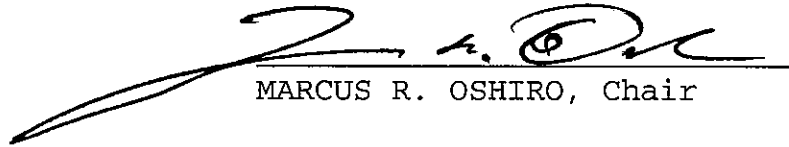
Your Committee has amended this bill by changing its effective date to July 1, 2030, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 915, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 915, H.D. 2.

HB915 HD2 HSCR FIN HMS 2011-2859



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



MARCUS R. OSHIRO, Chair



