

STAND. COM. REP. NO.

437

Honolulu, Hawaii

Feb 18, 2011

RE: H.B. No. 846

H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Economic Revitalization & Business, to which was referred H.B. No. 846 entitled:

"A BILL FOR AN ACT RELATING TO APPRAISALS,"

begs leave to report as follows:

The purpose of this bill is to require a real estate appraiser to comply with the Uniform Standards of Professional Appraisal Practice when acting as an appraiser or as an arbitrator in an arbitration proceeding to determine the fair market value, fair market rental, or fair and reasonable rent of real estate.

Citizens for Fair Valuation, Sony Hawaii, Bacon Universal Company, Inc., and numerous concerned individuals supported this bill. The Professional and Vocational Licensing Division of the Department of Commerce and Consumer Affairs, Alexander & Baldwin, Inc., Land Use Research Foundation of Hawaii, and the Hawaii Chapter of the Appraisal Institute opposed this bill.

Your Committee notes that several concerns were raised during testimony regarding the provisions contained in this measure and respectfully requests your Committee on Consumer Protection and Commerce to address these concerns as this bill moves forward in the legislative process.

Your Committee has amended this measure by:

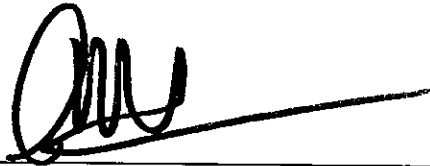
HB846 HD1 HSCR ERB HMS 2011-2034



- (1) Changing its effective date to July 1, 2112, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Economic Revitalization & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 846, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 846, H.D. 1, and be referred to the Committee on Consumer Protection & Commerce.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Revitalization & Business,



ANGUS L.K. MCKELVEY, Chair



State of Hawaii
House of Representatives
The Twenty-sixth Legislature

HSR 437

Record of Votes of the Committee on Economic Revitalization & Business

Bill/Resolution No.: <i>HB 846</i>	Committee Referral: <i>ERB, CPC</i>	Date: <i>2/8/11</i>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
ERB Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)	/			
2. CHOY, Isaac W. (VC)	/			
3. AWANA, Karen L.	/			
4. BROWER, Tom	/			
5. EVANS, Cindy	/			
6. HASHEM, Mark J.	/			
7. NISHIMOTO, Scott Y.	/			
8. TOKIOKA, James Kunane	/			
9. TSUJI, Clift	/			
10. MARUMOTO, Barbara C.		✓		
11. PINE, Kymberly Marcos	/			
TOTAL (11)	<i>10</i>	<i>1</i>	<i>0</i>	<i>0</i>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ committee acronym(s) _____ did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				