

STAND. COM. REP. NO. 760

Honolulu, Hawaii

March 8, 2011

RE: H.B. No. 830

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2011  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 830  
entitled:

"A BILL FOR AN ACT RELATING TO STUDENT LOAN FUNDS,"

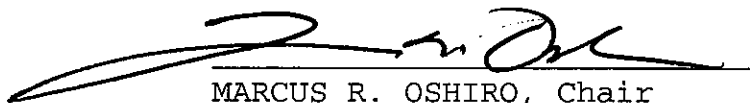
begs leave to report as follows:

The purpose of this bill is to repeal state authorization for  
a not-for-profit corporation to function as a secondary market  
student loan purchaser in Hawaii, in accordance with federal  
regulations passed in 2010 that terminated new student loan  
originations by private entities.

American Savings Bank and several concerned individuals  
testified in support of this measure.

As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee is in accord with the intent and purpose of H.B. No. 830  
and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



MARCUS R. OSHIRO, Chair

HB830 HSCR FIN HMS 2011-2539



