

STAND. COM. REP. NO. 401

Honolulu, Hawaii
Feb 17, 2011

RE: H.B. No. 824

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Labor & Public Employment, to which was referred H.B. No. 824 entitled:

"A BILL FOR AN ACT RELATING TO GOVERNMENT,"

begs leave to report as follows:

The purpose of this bill is to address the unfunded accrued liability of the Employees' Retirement System (ERS) by requiring that an amount equivalent to the unfunded accrued liability contribution by the State for state employees during a fiscal year, be set aside from general excise tax revenues for deposit in that fiscal year into a separate account in the general fund.

It is your Committee's intent that this bill serve as one of several legislative proposals for consideration to address the fiscal concerns of our State and put us on a sound and sustainable fiscal path.

The ERS testified in support of this bill. The Department of Budget and Finance opposed this bill. The Tax Foundation of Hawaii submitted comments.

As affirmed by the record of votes of the members of your Committee on Labor & Public Employment that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 824 and recommends that it pass Second Reading and be referred to the Committee on Finance.

HB824 HSCR LAB HMS 2011-2298



Respectfully submitted on
behalf of the members of the
Committee on Labor & Public
Employment,

Karl Rhoads

KARL RHOADS, Chair



State of Hawaii
House of Representatives
The Twenty-sixth Legislature

HSCR401

Record of Votes of the Committee on Labor & Public Employment

Bill/Resolution No.: HB 824	Committee Referral: LAB, FIN	Date: 2-15-11		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
LAB Members	Ayes	Ayes (WR)	Nays	Excused
1. RHOADS, Karl (C)	/			
2. YAMASHITA, Kyle T. (VC)	/			
3. AQUINO, Henry J.C.	/			
4. CULLEN, Ty	/			
5. ICHIYAMA, Linda	/			
6. LEE, Marilyn B.	/			
7. LUKE, Sylvia	/			
8. SAIKI, Scott K.	/			
9. SOUKI, Joseph M.				/
10. TAKUMI, Roy M.				/
11. FONTAINE, George R.		/		
12. JOHANSON, Aaron Ling		/		
TOTAL (12)	8	2	—	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ committee acronym(s) _____ did not support recommendation.				
Vice Chair's or designee's signature:				
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