

STAND. COM. REP. NO. 656

Honolulu, Hawaii

March 4, 2011

RE: H.B. No. 793

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2011  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 793  
entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this bill is to:

- (1) Delay the standard deduction and personal exemption  
increases provided under Act 60, Session Laws of Hawaii  
2009, to taxable years beginning after December 31,  
2012; and
- (2) Make the increases permanent.

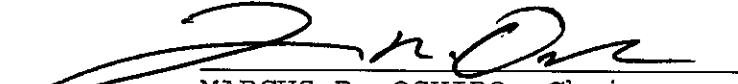
The Department of Taxation supported this bill. A concerned  
individual opposed this measure. Tax Foundation of Hawaii  
submitted comments.

As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee is in accord with the intent and purpose of H.B. No. 793  
and recommends that it pass Second Reading and be placed on the  
calendar for Third Reading.



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Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



