

STAND. COM. REP. NO.

754

Honolulu, Hawaii

March 8, 2011

RE: H.B. No. 773

H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 773
entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS FOR SAINT LOUIS SCHOOL,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of
special purpose revenue bonds in a total amount not to exceed
\$30,000,000, for Saint Louis School to finance or refinance the
planning, construction, improvement, and equipping of its
educational facilities.

Chaminade University, Hawaii Association of Independent
Schools, and several individuals testified in support of this
bill. The Mestizo Association testified in opposition to this
measure. A concerned individual submitted comments.

Your Committee has amended this bill by:

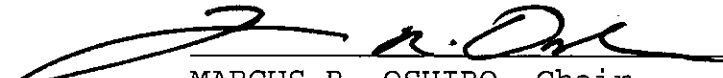
- (1) Changing its effective date to July 1, 2030, and
deleting the amount of the authorization, to facilitate
continued discussion; and
- (2) Making technical, nonsubstantive amendments for clarity
and consistency.

HB773 HD1 HSCR FIN HMS 2011-2621



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 773, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 773, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



