

STAND. COM. REP. NO. 444

Honolulu, Hawaii  
Feb 18, 2011

RE: H.B. No. 702  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2011  
State of Hawaii

Sir:

Your Committee on Economic Revitalization & Business, to which was referred H.B. No. 702 entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS,"

begs leave to report as follows:

The purpose of this bill is to alleviate the financial strain experienced by Hawaii small businesses that meet certain criteria, including being domiciled in Hawaii, owned and operated by Hawaii residents, and employing Hawaii residents, by establishing the Small Business Hardship Loan Program and Small Business Hardship Revolving Fund to make direct one-time loans.

The Department of Business, Economic Development, and Tourism, and The Chamber of Commerce of Hawaii testified in support of the measure. The Department of Budget and Finance testified in opposition to the bill.

Your Committee has amended this bill by:

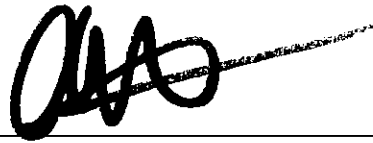
- (1) Changing its effective date to July 1, 2012, to promote further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

HB702 HD1 HSCR ERB HMS 2011-2220



As affirmed by the record of votes of the members of your Committee on Economic Revitalization & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 702, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 702, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Revitalization & Business,



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ANGUS L.K. MCKELVEY, Chair



State of Hawaii  
House of Representatives  
The Twenty-sixth Legislature

## Record of Votes of the Committee on Economic Revitalization & Business

Bill/Resolution No.: <b>HB 702</b>	Committee Referral: <b>ERB, FIN</b>	Date: <b>2/10/11</b>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
ERB Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)	/			
2. CHOY, Isaac W. (VC)	/			
3. AWANA, Karen L.	/			
4. BROWER, Tom	/			
5. EVANS, Cindy	/			
6. HASHEM, Mark J.	/			
7. NISHIMOTO, Scott Y.	/			
8. TOKIOKA, James Kunane	/			
9. TSUJI, Clift	/			
10. MARUMOTO, Barbara C.		✓		
11. PINE, Kymberly Marcos		✓		
<b>TOTAL (11)</b>	<b>9</b>	<b>2</b>	<b>Ø</b>	<b>Ø</b>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align:center; font-size: small;">committee acronym(s)</div>				
Vice Chair's or designee's signature: _____ 				
Distribution: Original (White) – Committee            Duplicate (Yellow) – Chief Clerk's Office            Duplicate (Pink) – HMSO				