

STAND. COM. REP. NO. 107

Honolulu, Hawaii
Feb 8, 2011

RE: H.B. No. 560

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 560 entitled:

"A BILL FOR AN ACT RELATING TO FINANCE,"

begs leave to report as follows:

The purpose of this bill is to provide funding commencing July 1, 2011, for the interest payments from the previous fiscal year on General Obligation bonds issued for Department of Commerce and Consumer Affairs' infrastructure improvements by transferring funds from the Compliance Resolution Fund.

The Department of Commerce and Consumer Affairs opposed this measure.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 560 and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROBERT N. HERKES, Chair

HB560 HSCR CPC HMS 2011-1727



