

STAND. COM. REP. NO.

620

Honolulu, Hawaii

March 3, 2011

RE: H.B. No. 316
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 316 entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE RECORDS,"

begs leave to report as follows:

The purpose of this bill is to exempt insurance producers from specified recordkeeping requirements for motor vehicle and homeowners' insurance contracts when these records are customarily maintained in the insurer's offices.

State Farm Insurance Companies supported this measure. The Department of Commerce and Consumer Affairs opposed this measure.

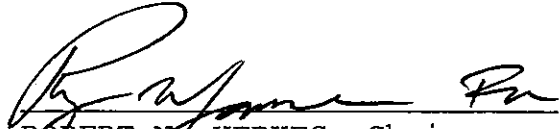
Based on agreement on compromise language by the stakeholders, your Committee amended this bill by adding an exemption for records maintained electronically and which are accessible by the producer and available within one business day.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 316, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 316, H.D. 1, and be placed on the calendar for Third Reading.

HB316 HD1 HSCR CPC HMS 2011-2495



Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,


ROBERT M. HERKES, Chair



