

STAND. COM. REP. NO. 820

Honolulu, Hawaii

March 8, 2011

RE: H.B. No. 1455
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1455, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO PETROLEUM PRODUCTS,"

begs leave to report as follows:

The purpose of this bill is to assist gasoline dealers in acquiring discounts on gasoline purchases by allowing them to enter into cooperative purchasing agreements to purchase gasoline.

Several concerned individuals testified in support of this bill. The Western States Petroleum Association testified in opposition to this measure. The Public Utilities Commission provided comments.

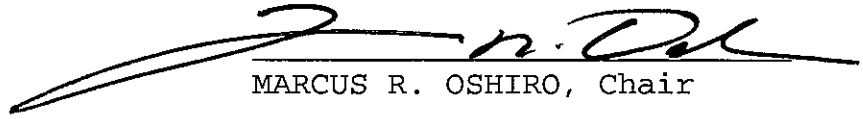
Your Committee has amended this bill by changing its effective date to July 1, 2030, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1455, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1455, H.D. 2.

HB1455 HD2 HSCR FIN HMS 2011-2733



Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



