

STAND. COM. REP. NO.

1167

Honolulu, Hawaii

APR 08 2011

RE: H.B. No. 1322
H.D. 2
S.D. 2

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 1322, H.D. 2, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CERTAIN FUNDS OF THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to:

- (1) Convert certain revolving funds of the University of Hawaii into special funds; and
- (2) Repeal certain funds of the University of Hawaii and transfer the remaining balances to specified alternate funds.

Your Committee received written comments in support of this measure from Howard Todo, Vice President for Budget & Finance/Chief Financial Officer, University of Hawaii System.

Your Committee finds that the University of Hawaii System currently has over forty-five special, revolving, and trust funds. Your Committee further finds that repealing or reclassifying certain funds will provide the University of Hawaii System with greater flexibility and increased efficiency in the use and management of these funds.

Your Committee has amended this measure by:

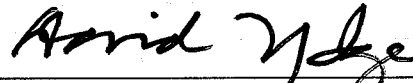
HB1322 SD2 SSCR LRB 11-3003.doc



- (1) Making a conforming amendment to reflect the conversion of the discoveries and inventions revolving fund into a special fund;
- (2) Correcting a reference to the University of Hawaii commercial enterprises revolving fund; and
- (3) Changing the effective date to July 1, 2011.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1322, H.D. 2, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1322, H.D. 2, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

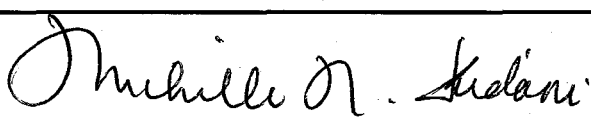


DAVID Y. IGE, Chair



The Senate
Twenty-Sixth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 1322, HD2, SD1	EDU, WAM	3-30-11		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312	<input checked="" type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	/			
KIDANI, Michelle N. (VC)	/			
CHUN OAKLAND, Suzanne	/			
DELA CRUZ, Donovan M.				/
ENGLISH, J. Kalani	/			
ESPERO, Will	/			
FUKUNAGA, Carol	/			
KIM, Donna Mercado	/			
KAHELE, Gilbert	/			
KOUCHI, Ronald D.	/			
RYAN, Pohai	/			
TOKUDA, Jill N.	/			
WAKAI, Glenn	/			
SLOM, Sam			/	
TOTAL	12	0	1	1
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

*Only one measure per Record of Votes