

STAND. COM. REP. NO.

91

Honolulu, Hawaii

Feb 8, 2011

RE: H.B. No. 1313
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Education, to which was referred H.B. No. 1313 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST WINDWARD NAZARENE ACADEMY,"

begs leave to report as follows:

The purpose of this bill is to assist Windward Nazarene Academy, a Hawaii not-for-profit corporation, with the planning, construction, improvement, equipping, and renovation of its educational facilities by authorizing \$15,000,000 in special purpose revenue bonds.

The Hawaii Association of Independent Schools and several concerned individuals supported this bill. Windward Nazarene Academy and a concerned individual provided comments.

Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1313, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1313, H.D. 1, and be referred to the Committee on Finance.

HB1313 HD1 HSCR EDN HMS 2011-1867



Respectfully submitted on
behalf of the members of the
Committee on Education,



ROY TAKUMI, Chair



