

STAND. COM. REP. NO. 801

Honolulu, Hawaii
March 8, 2011

RE: H.B. No. 1307
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1307, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

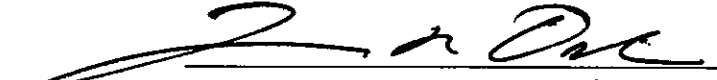
The purpose of this bill is to stimulate construction activity in Hawaii by establishing a temporary residential construction and remodeling tax credit.

Hawaii Association of REALTORS, the Building Industry Association of Hawaii, General Contractors Association of Hawaii, Subcontractors Association of Hawaii, and a concerned individual supported this bill. A concerned individual opposed this bill. The Department of Taxation, Land Use Research Foundation of Hawaii, and the Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1307, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



