

STAND. COM. REP. NO.

522

Honolulu, Hawaii

Feb 18, 2011

RE: H.B. No. 1224
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Water, Land, & Ocean Resources, to which was referred H.B. No. 1224 entitled:

"A BILL FOR AN ACT RELATING TO THE KAHOO LAWE ISLAND RESERVE,"

begs leave to report as follows:

The purpose of this bill is to resume the long-term restoration of Kahoolawe by using a portion of state conveyance taxes to replenish the Kahoolawe Rehabilitation Trust Fund (Trust Fund).

The Kahoolawe Island Reserve Commission and numerous concerned individuals testified in support of this measure. The Tax Foundation of Hawaii provided comments.

Your Committee has amended this bill by blanking out the percentage amount of state conveyance taxes to be paid into the Trust Fund.

As affirmed by the record of votes of the members of your Committee on Water, Land, & Ocean Resources that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1224, as amended herein, and recommends that it be referred to the Committee on Finance in the form attached hereto as H.B. No. 1224, H.D. 1.

HB1224 HD1 HSCR WLO HMS 2011-2234



Respectfully submitted on
behalf of the members of the
Committee on Water, Land, &
Ocean Resources,



JERRY L. CHANG, Chair



