

STAND. COM. REP. NO. 758

Honolulu, Hawaii

March 8, 2011

RE: H.B. No. 1058
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1058 entitled:

"A BILL FOR AN ACT RELATING TO CAPITAL INVESTMENTS,"

begs leave to report as follows:

The purpose of this bill is to allow agencies increased flexibility and resources to upgrade, improve, and replace technology as necessary by including agency-wide technology and computer systems with an estimated useful life of greater than seven years as capital investments.

The Department of Accounting and General Services, Department of Budget and Finance, and Department of Education supported this bill.

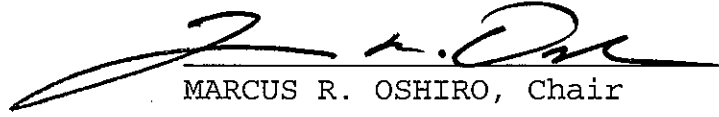
Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1058, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1058, H.D. 1.

HB1058 HD1 HSCR FIN HMS 2011-2661



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



