

STAND. COM. REP. NO. 727

Honolulu, Hawaii

March 8, 2011

RE: H.B. No. 1043
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1043 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HURRICANE RELIEF FUND,"

begs leave to report as follows:

The purpose of this bill is to help maintain program levels and service delivery of programs determined to be essential for education, public health, and public welfare by appropriating an unspecified amount of funds from the Hawaii Hurricane Relief Fund to be deposited in the general fund.

The Department of Budget and Finance supported this bill. The Hawaii Independent Insurance Agents Association, Hawaii Association of REALTORS, and Hawaii Hurricane Relief Fund Board opposed this measure. The Department of Commerce and Consumer Affairs provided comments.

Your Committee has amended this bill by:

- (1) Inserting an amount of \$42,000,000 to be appropriated from the Hawaii Hurricane Relief Fund;
- (2) Specifying that the appropriation is for fiscal year 2011-2012;

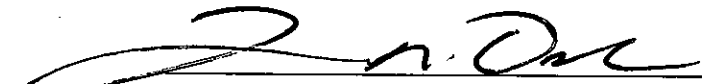
HB1043 HD1 HSCR FIN HMS 2011-2581



- (3) Changing the expending agency to the Department of Commerce and Consumer Affairs;
- (4) Changing its effective date to July 1, 2030; and
- (5) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1043, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1043, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



