

JAN 21 2011

A BILL FOR AN ACT

RELATING TO EMPLOYMENT SECURITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 383-61, Hawaii Revised Statutes, is
2 amended by amending subsection (c) to read as follows:
3 "(c) For the calendar year 1991 [~~only,~~] and calendar years
4 2011 and beyond, the term "wages" does not include remuneration
5 in excess of \$7,000 paid with respect to employment to an
6 individual by an employer. For calendar years 2008 and 2009~~,~~
7 only, the term "wages" as used in this part does not include
8 remuneration in excess of \$13,000 paid with respect to
9 employment to an individual by an employer so long as the
10 balance of the unemployment trust fund does not fall below the
11 adequate reserve fund as specified by section 383-63. For
12 calendar [~~years~~] year 2010 [~~and 2011~~] only, the term "wages" as
13 used in this part does not include remuneration in excess of the
14 wages paid with respect to employment to an individual by an
15 employer during the calendar year that exceeds ninety per cent
16 of the average annual wage."

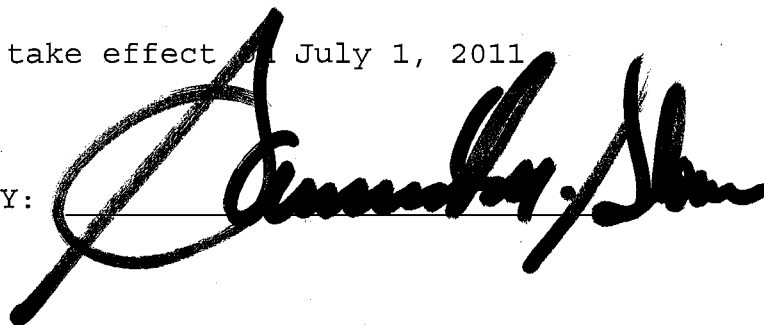
17 SECTION 2. Statutory material to be repealed is bracketed
18 and stricken. New statutory material is underscored.



1 SECTION 3. This Act shall take effect July 1, 2011

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INTRODUCED BY:

A large, stylized handwritten signature in black ink, written over a horizontal line. The signature appears to be "Assemblyman Steve" in a cursive script.

Report Title:

Employment Security

Description:

Reduces the taxable wage base for unemployment taxes to wages of no more than \$7,000.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

