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# A BILL FOR AN ACT

RELATING TO BUSINESS DEVELOPMENT IN HAWAII.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that innovation is an  
2 essential driver of economic growth and future competitiveness.  
3 A thriving innovation economy promotes economic growth, fosters  
4 new technologies, creates jobs, and keeps the United States  
5 leading the global marketplace. States across the nation and  
6 the Obama administration have committed to renewing the  
7 country's focus on innovation as a means of fostering economic  
8 growth and creating high-wage jobs throughout the nation.

9           In Hawaii, the president of the University of Hawaii system  
10 recently unveiled recommendations of a draft report authored by  
11 the Advisory Council on Hawaii Innovation and Technology  
12 Advancement on how the University of Hawaii can build private  
13 sector high-wage jobs and partnerships. Report recommendations  
14 included identifying research as an industry in Hawaii;  
15 establishing the Hawaii Innovation Technology Exchange Institute  
16 (HiTEX); encouraging collaboration by integrating  
17 entrepreneurship into the university's curriculum; and  
18 identifying security, sustainability, energy, agriculture, data



1 analytics, and Asian-Pacific health as key areas for  
2 capitalizing on commercialization opportunities for Hawaii.

3 In addition, in 2010, the senate committee on economic  
4 development and technology and the house committee on economic  
5 revitalization, business, and military affairs convened an  
6 informal small business discussion group to address the most  
7 critical issues facing the small business sectors within  
8 Hawaii's economy. Representatives from the Chamber of Commerce  
9 of Hawaii, construction and trades industries, community  
10 nonprofits, the agricultural sector, food and restaurant  
11 industries, retailing, the science and technology sector, the  
12 commercial transportation industry, and interested stakeholders  
13 developed a package of bills that address the most pressing  
14 problems facing Hawaii's small business community.

15 The purpose of this Act is to support the findings of the  
16 small business working group and the recommendations proposed by  
17 the Advisory Council on Hawaii Innovation and Technology  
18 Advancement regarding regulatory requirements faced by  
19 businesses engaged in biotechnology research, by updating the  
20 2008 report on the growth of science and technology industries  
21 in Hawaii. Entitled "Innovation and Technology in Hawaii: An  
22 Economic & Workforce Profile", the report showed the



1 increasingly important role that Hawaii's science and technology  
2 industries have played in the State's economic growth between  
3 2002-2007, and provided projections and recommendations for  
4 future growth.

5 SECTION 2. There is appropriated out of the general  
6 revenues of the State of Hawaii the sum of \$ or so  
7 much thereof as may be necessary for fiscal year 2011-2012 to  
8 update the 2008 report "Innovation and Technology in Hawaii: An  
9 Economic & Workforce Profile".

10 The sum appropriated shall be expended by the department of  
11 business, economic development, and tourism for the purposes of  
12 this Act.

13 SECTION 3. This Act shall take effect on July 1, 2011.

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**Report Title:**

Business Development in Hawaii; Innovation and Technology;  
Appropriation

**Description:**

Appropriates funds to the department of business, economic development, and tourism to update the 2008 report "Innovation and Technology in Hawaii: An Economic & Workforce Profile".  
(SD1)

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