

JAN 21 2011

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# A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 37, Hawaii Revised Statutes, is amended  
2 by adding a new section to be appropriately designated and to  
3 read as follows:

4           "§37-       University of Hawaii; carryover of funds. The  
5 University of Hawaii may retain up to five per cent of general  
6 funds appropriated, except for appropriations to fund financing  
7 agreements entered into in accordance with chapter 37D, at the  
8 close of a fiscal year. The funds retained shall be carried  
9 over to the subsequent fiscal year and become part of that  
10 fiscal year's appropriation; provided that the retention of  
11 appropriated funds shall not be used as a basis for reducing the  
12 university's future budget requirements."

13           SECTION 2. New statutory material is underscored.  
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# S.B. NO. 238

1 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

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**Report Title:**

University of Hawaii; Carryover of Funds

**Description:**

Allows the University of Hawaii to retain up to five per cent of its appropriated general funds and carry it over to the subsequent fiscal year.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

