
A BILL FOR AN ACT

RELATING TO THE CONVEYANCE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that during the present
2 budget crisis, higher priorities than land conservation exist.

3 The purpose of this Act is to temporarily suspend the
4 distribution of a portion of the conveyance tax to the land
5 conservation fund.

6 SECTION 2. Section 173A-5, Hawaii Revised Statutes, is
7 amended by amending subsection (d) to read as follows:

8 "(d) The appropriate percentage identified under section
9 247-7 of all taxes imposed and collected under chapter 247 shall
10 be deposited in or credited to the fund [~~every fiscal year.~~]
11 after June 30, 2013."

12 SECTION 3. Section 247-7, Hawaii Revised Statutes, is
13 amended to read as follows:

14 "**§247-7 Disposition of taxes.** All taxes collected under
15 this chapter shall be paid into the state treasury to the credit
16 of the general fund of the State, to be used and expended for
17 the purposes for which the general fund was created and exists
18 by law; provided that of the taxes collected each fiscal year:



- 1 (1) Ten per cent in each fiscal year after June 30, 2013,
2 shall be paid into the land conservation fund
3 established pursuant to section 173A-5;
- 4 (2) Twenty-five per cent from July 1, 2009, until June 30,
5 2012, and thirty per cent in each fiscal year
6 thereafter shall be paid into the rental housing trust
7 fund established by section 201H-202; and
- 8 (3) Twenty per cent from July 1, 2009, until June 30,
9 2012, and twenty-five per cent in each fiscal year
10 thereafter shall be paid into the natural area reserve
11 fund established by section 195-9; provided that the
12 funds paid into the natural area reserve fund shall be
13 annually disbursed by the department of land and
14 natural resources in the following priority:
- 15 (A) To natural area partnership and forest
16 stewardship programs after joint consultation
17 with the forest stewardship committee and the
18 natural area reserves system commission;
- 19 (B) Projects undertaken in accordance with watershed
20 management plans pursuant to section 171-58 or
21 watershed management plans negotiated with
22 private landowners, and management of the natural



1 area reserves system pursuant to section 195-3;

2 and

3 (C) The youth conservation corps established under
4 chapter 193."

5 SECTION 4. Statutory material to be repealed is bracketed
6 and stricken. New statutory material is underscored.

7 SECTION 5. This Act shall take effect on June 30, 2011.



Report Title:

Conveyance Tax; Land Conservation Fund Distribution Suspension

Description:

Temporarily suspends the distribution of a portion of the conveyance tax to the land conservation fund. Effective June 30, 2011. (HB808 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

