

JAN 21 2011

A BILL FOR AN ACT

RELATING TO THE ENVIRONMENTAL RESPONSE, ENERGY, AND FOOD
SECURITY TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 243-3.5, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) In addition to any other taxes provided by law,
4 subject to the exemptions set forth in section 243-7, there is
5 hereby imposed a state environmental response, energy, and food
6 security tax on each barrel or fractional part of a barrel of
7 petroleum product sold by a distributor to any retail dealer or
8 end user of petroleum product, other than a refiner. The tax
9 shall be \$1.05 on each barrel or fractional part of a barrel of
10 petroleum product that is not aviation fuel; provided that of
11 the tax collected pursuant to this subsection:

12 (1) 5 cents of the tax on each barrel shall be deposited
13 into the environmental response revolving fund
14 established under section 128D-2;

15 (2) [~~15~~] 45 cents of the tax on each barrel shall be
16 deposited into the energy security special fund
17 established under section 201-12.8;



1 (3) 10 cents of the tax on each barrel shall be deposited
2 into the energy systems development special fund
3 established under section 304A-2169; and

4 (4) [~~15~~] 45 cents of the tax on each barrel shall be
5 deposited into the agricultural development and food
6 security special fund established under section
7 141-10.

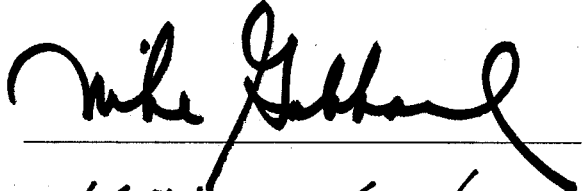

8 The tax imposed by this subsection shall be paid by the
9 distributor of the petroleum product."

10 SECTION 2. Statutory material to be repealed is bracketed
11 and stricken. New statutory material is underscored.

12 SECTION 3. This Act shall take effect upon its approval.

13

INTRODUCED BY:



Report Title:

Environmental Response, Energy, and Food Security Tax; Energy Security Special Fund; Agricultural Development and Food Security Special Fund

Description:

Amends the environmental response, energy, and food security tax, requiring 45 cents of such tax to be deposited into the energy security special fund and 45 cents of such tax to be deposited into the agricultural development and food security special fund.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

