

JAN 21 2011

A BILL FOR AN ACT

RELATING TO RENEWABLE ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-12.5, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) The amount of credit allowed for each eligible
4 renewable energy technology system shall not exceed the
5 applicable cap amount, which is determined as follows:

6 (1) If the primary purpose of the solar energy system is
7 to use energy from the sun to heat water for household
8 use, then the cap amounts shall be:

9 (A) \$2,250 per system for single-family residential
10 property;

11 (B) \$350 per unit per system for multi-family
12 residential property; and

13 (C) \$250,000 per system for commercial property;

14 (2) For all other solar energy systems, the cap amounts
15 shall be:

16 (A) \$5,000 per system for single-family residential
17 property; provided that if all or a portion of
18 the system is used to fulfill the substitute



1 renewable energy technology requirement pursuant
2 to section 196-6.5(a)(3), the credit shall be
3 reduced by thirty-five per cent of the actual
4 system cost or \$2,250, whichever is less;

5 (B) \$350 per unit per system for multi-family
6 residential property; and

7 (C) \$500,000 per system for commercial property; and

8 (3) For all wind-powered energy systems, the cap amounts
9 shall be:

10 (A) [~~\$1,500~~] \$5,000 per system for single-family
11 residential property; provided that if all or a
12 portion of the system is used to fulfill the
13 substitute renewable energy technology
14 requirement pursuant to section 196-6.5(a)(3),
15 the credit shall be reduced by twenty per cent of
16 the actual system cost or \$1,500, whichever is
17 less;

18 (B) [~~\$200~~] \$350 per unit per system for multi-family
19 residential property; and

20 (C) \$500,000 per system for commercial property."

21 SECTION 2. Statutory material to be repealed is bracketed
22 and stricken. New statutory material is underscored.



S.B. NO. 153

1 SECTION 3. This Act shall take effect upon approval and
2 shall apply to taxable years beginning after December 31, 2010.

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INTRODUCED BY: Josh Breen MD
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Report Title:

Renewable Energy Systems Tax Credit

Description:

Amends the maximum tax credit allowable for wind-powered energy systems.

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