
A BILL FOR AN ACT

RELATING TO ENTERPRISE ZONES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 209E-2, Hawaii Revised Statutes, is
2 amended by amending the definition of "eligible business
3 activity" to read as follows:

4 "Eligible business activity" means the:

- 5 (1) Manufacture of tangible personal property, the
6 wholesale sale of tangible personal property as
7 described in section 237-4, or a service business as
8 defined in this section;
- 9 (2) Production of agricultural products where the business
10 is a producer as defined in section 237-5, or the
11 processing of agricultural products, all or some of
12 which were grown within an enterprise zone;
- 13 (3) Research, development, sale, or production of all
14 types of genetically-engineered medical, agricultural,
15 or maritime biotechnology products; ~~[or]~~
- 16 (4) Production of electric power from wind energy for sale
17 primarily to a public utility company for resale to
18 the public~~[or]~~; or



1 (5) Development and operation of space exploration and
2 lunar research related activities."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on July 1, 2112.



Report Title:

Enterprise Zones; Lunar Research

Description:

Adds development and operation of space exploration and lunar research related activities to the definition of "eligible business activity" under the state enterprise zone law.

Effective July 1, 2112. (SB1496 HD1)

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