
A BILL FOR AN ACT

RELATING TO INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 431:2-105, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) There shall be a chief deputy commissioner, who shall
4 be subject to chapter 76. The chief deputy commissioner shall
5 have the power to perform any act or duty assigned by the
6 commissioner. If a commissioner has not been appointed, the
7 chief deputy commissioner shall have the power to perform any
8 act conferred upon the commissioner until the appointment is
9 made. The certificate of the chief deputy commissioner's
10 appointment shall be filed in the office of the lieutenant
11 governor."

12 SECTION 2. Section 431:2-202.5, Hawaii Revised Statutes,
13 is amended to read as follows:

14 "**§431:2-202.5 Approval; when deemed effective.** Except as
15 provided otherwise, any approval required by law shall be deemed
16 granted on the [~~thirtieth~~] seventy-fifth calendar day following
17 the filing of the request for approval if the commissioner does



1 not take any affirmative action to grant or deny the approval
2 within [~~thirty~~] seventy-five calendar days of the request."

3 SECTION 3. Section 431:2-206, Hawaii Revised Statutes, is
4 amended by amending subsection (a) to read as follows:

5 "(a) A person competent to serve a summons shall serve
6 upon the commissioner triplicate copies of legal process against
7 an insurer for whom the commissioner is attorney. In the
8 absence of the commissioner, the process may be served upon the
9 chief deputy or the deputy in charge of the insurance function.
10 At the time of service the plaintiff shall pay to the
11 commissioner [~~\$12,~~] \$25, taxable as costs in the action."

12 SECTION 4. Section 431:9-204, Hawaii Revised Statutes, is
13 amended to read as follows:

14 "**§431:9-204 Applications for license.** (a) Application
15 for [~~any such~~] an adjuster or independent bill reviewer license
16 shall be made to the commissioner upon forms as prescribed and
17 furnished by the commissioner. As a part of or in connection
18 with [~~any such~~] the application, the applicant shall furnish
19 information including:

20 (1) The applicant's identity, personal history,
21 experience, business records, and a full set of
22 fingerprints, including a scanned file from a hard



1 copy fingerprint, for the commissioner to obtain and
2 receive national and state criminal history
3 [~~+~~]record[~~+~~] checks from the Federal Bureau of
4 Investigation and the Hawaii criminal justice data
5 center, pursuant to section 846-2.7; and

6 (2) Other pertinent facts as the commissioner may
7 reasonably require.

8 [~~(b)(1)~~] ~~If the applicant is a partnership or corporation, the~~
9 ~~application shall furnish in addition to the~~
10 ~~requirements set forth in subsection (a):~~

11 ~~(A) The names of all partners or officers; and~~

12 ~~(B) A designation of each individual who is to~~
13 ~~exercise the powers to be conferred by the~~
14 ~~license upon the partnership or corporation.~~

15 ~~(2) Each individual shall be required to furnish~~
16 ~~information to the commissioner as though for an~~
17 ~~individual license.~~

18 ~~(e)]~~ (b) Any person wilfully misrepresenting or omitting
19 any fact required to be disclosed in [~~any such~~] an application
20 filed pursuant to this section shall be liable for penalties as
21 provided by this code."



1 SECTION 5. Section 431:9C-101, Hawaii Revised Statutes, is
2 amended by amending the definition of "managing general agent"
3 to read as follows:

4 "Managing general agent" means any person, firm,
5 association, or corporation that manages all or part of the
6 insurance business of an insurer (including the management of a
7 separate division, department, or underwriting office) and acts
8 as an agent for [~~such~~] the insurer whether known as a managing
9 general agent, manager, or other similar term, who, with or
10 without the authority, either separately or together with
11 affiliates, produces, directly or indirectly, and underwrites an
12 amount of gross direct written premium equal to or more than
13 five per cent of the policyholder surplus as reported in the
14 last annual statement of the insurer in any one quarter or year,
15 together with one or more of the following activities related to
16 the business produced: adjusts or pays claims in excess of [~~an~~
17 ~~amount determined by the commissioner,~~] \$10,000, or negotiates
18 reinsurance on behalf of the insurer. Notwithstanding the
19 preceding sentence, the following persons shall not be
20 considered as managing general agents for the purposes of this
21 article:

22 (1) An employee of the insurer;



- 1 (2) A United States manager of the United States branch of
2 an alien insurer;
- 3 (3) An underwriting manager who, pursuant to contract,
4 manages all the insurance operations of the insurer,
5 is under common control with the insurer, subject to
6 article 11, and whose compensation is not based on the
7 volume of premiums written;
- 8 (4) The attorney-in-fact authorized by and acting for the
9 subscribers of a reciprocal insurer or inter-insurance
10 exchange under a power of attorney; and
- 11 (5) Any person, firm, association, or corporation
12 domiciled in the State and authorized to do business
13 only in the State and acting as a managing general
14 agent for an insurer licensed and conducting business
15 only in the State."

16 SECTION 6. Section 431:10H-228, Hawaii Revised Statutes,
17 is amended by amending subsection (a) to read as follows:

18 "(a) Every insurer, health care service plan, or other
19 entity providing long-term care insurance or benefits in this
20 State shall provide a copy of any long-term care insurance
21 advertisement intended for use in this State whether through
22 written, radio, or television medium to the commissioner for



1 review or approval by the commissioner to [~~the extent it may be~~
2 ~~reviewed under state law.~~] determine compliance with this
3 article. In addition, all advertisements shall be retained by
4 the insurer, health care service plan, or other entity for at
5 least three years from the date the advertisement was first
6 used."

7 SECTION 7. Section 431:11-106, Hawaii Revised Statutes, is
8 amended by amending subsection (a) to read as follows:

9 "(a) (1) Transactions within a holding company system to
10 which an insurer subject to registration is a party
11 shall be subject to the following standards:
12 (A) The terms shall be fair and reasonable;
13 (B) Charges or fees for services performed shall be
14 reasonable;
15 (C) Expenses incurred and payment received shall be
16 allocated to the insurer in conformity with
17 customary insurance accounting practices
18 consistently applied;
19 (D) The books, accounts, and records of each party to
20 all transactions shall be maintained so as to
21 clearly and accurately disclose the nature and
22 details of the transactions including the



1 accounting information necessary to support the
2 reasonableness of the charges or fees to the
3 respective parties; and

4 (E) The insurer's surplus as regards policyholders
5 following any dividends or distributions to
6 shareholder affiliates shall be reasonable in
7 relation to the insurer's outstanding liabilities
8 and adequate to its financial needs;

9 (2) The following transactions involving a domestic
10 insurer and any person in its holding company system
11 shall not be entered into unless the insurer has
12 notified the commissioner in writing of its intention
13 to enter into the transaction at least thirty days
14 prior thereto, or a shorter period as the commissioner
15 may permit, and the commissioner has not disapproved
16 it within that period:

17 (A) Sales, purchases, exchanges, loans or extensions
18 of credit, guarantees, or investments; provided
19 that the transactions are equal to or exceed:

20 (i) With respect to nonlife insurers, the lesser
21 of three per cent of the insurer's admitted
22 assets or twenty-five per cent of surplus as

1 regards policyholders each as of the thirty-
2 first day of December next preceding; or
3 (ii) With respect to life insurers, three per
4 cent of the insurer's admitted assets as of
5 the thirty-first day of December next
6 preceding;

7 (B) Loans or extensions of credit to any person who
8 is not an affiliate, where the insurer makes the
9 loans or extensions of credit with the agreement
10 or understanding that the proceeds of the
11 transactions, in whole or in substantial part,
12 are to be used to make loans or extensions of
13 credit to, to purchase assets of, or to make
14 investments in, any affiliate of the insurer
15 making the loans or extensions of credit;
16 provided that the transactions are equal to or
17 exceed:

18 (i) With respect to nonlife insurers, the lesser
19 of three per cent of the insurer's admitted
20 assets or twenty-five per cent of surplus as
21 regards policyholders each as of the thirty-
22 first day of December next preceding; or



- 1 (ii) With respect to life insurers, three per
2 cent of the insurer's admitted assets as of
3 the thirty-first day of December next
4 preceding;
- 5 (C) Reinsurance agreements or modifications thereto
6 in which the reinsurance premium or a change in
7 the insurer's liabilities equals or exceeds five
8 per cent of the insurer's surplus as regards
9 policyholders, as of the thirty-first day of
10 December next preceding, including those
11 agreements [~~which~~] that may require as
12 consideration the transfer of assets from an
13 insurer to a nonaffiliate, if an agreement or
14 understanding exists between the insurer and
15 nonaffiliate that any portion of the assets will
16 be transferred to one or more affiliates of the
17 insurer;
- 18 (D) All management agreements, service contracts, and
19 [~~all~~] cost-sharing arrangements; and
- 20 (E) Any material transactions, specified by rule,
21 which the commissioner determines may adversely



1 affect the interests of the insurer's
2 policyholders.

3 Nothing in this section shall be deemed to authorize
4 or permit any transactions which, in the case of an
5 insurer not a member of the same holding company
6 system, would be otherwise contrary to law;

7 (3) A domestic insurer may not enter into transactions
8 ~~[which]~~ that are part of a plan or series of like
9 transactions with persons within the holding company
10 system if the purpose of those separate transactions
11 is to avoid the statutory threshold amount and thus
12 avoid the review that would otherwise occur. If the
13 commissioner determines that the separate transactions
14 were entered into over any twelve-month period for
15 that purpose, the commissioner may exercise the
16 commissioner's authority under section 431:11-111;

17 (4) The commissioner, in reviewing transactions pursuant
18 to subsection (a)(2), shall consider whether the
19 transactions comply with the standards set forth in
20 subsection (a)(1) and whether they may adversely
21 affect the interests of policyholders; and



1 (5) The commissioner shall be notified within thirty days
2 of any investment of the domestic insurer in any one
3 person if the total investment in the person by the
4 insurance holding company system exceeds ten per cent
5 of the ~~[corporation's]~~ person's voting securities~~[-]~~
6 or the domestic insurer possesses control of the
7 person as defined in section 431:11-102."

8 SECTION 8. Section 431:14G-105, Hawaii Revised Statutes,
9 is amended by amending subsections (a) and (b) to read as
10 follows:

11 "(a) Every managed care plan shall file ~~[in triplicate]~~
12 with the commissioner, every rate, charge, classification,
13 schedule, practice, or rule and every modification of any of the
14 foregoing that it proposes to use. Every filing shall ~~[state]~~:

15 (1) State its proposed effective date ~~[and shall~~
16 ~~indicate]~~;

17 (2) Indicate the character and extent of the coverage
18 contemplated~~[-. The filing also shall include]~~;

19 (3) Include a report on investment income~~[-]~~; and

20 (4) Be accompanied by a \$50 fee payable to the
21 commissioner which shall be deposited in the
22 commissioner's education and training fund.



1 ~~[(b) Each filing shall be accompanied by a \$50 fee payable~~
2 ~~to the commissioner and shall be deposited in the commissioner's~~
3 ~~education and training fund.]~~

4 (b) For each filing, an insurer shall submit to the
5 commissioner:

6 (1) An electronic copy of the filing; or

7 (2) Two printed copies of the filing.

8 The commissioner may also request a printed version of an
9 electronic filing to be submitted pursuant to paragraph (1)."

10 SECTION 9. Section 431P-16, Hawaii Revised Statutes, is
11 amended by amending subsection (e) to read as follows:

12 "(e) After each covered event, if the board shall
13 determine that the moneys in the hurricane reserve trust fund,
14 excluding moneys determined by the board to be needed to
15 continue fund operations following that covered event, will be
16 insufficient to pay claims and other obligations of the fund
17 arising out of that covered event, the Hawaii hurricane relief
18 fund ~~[is authorized to]~~ shall levy a surcharge not to exceed
19 seven and one-half per cent a year on premiums charged for all
20 property and casualty insurance policies issued for risks
21 insured in this State. These moneys may be deposited into the
22 hurricane reserve trust fund or into trust or custodial



1 accounts, created for the benefit of the fund's secured parties,
2 that are held inside or outside the hurricane reserve trust
3 fund. ~~The [formula to calculate the amount and period of the~~
4 ~~surcharges for each covered event and the procedures and~~
5 ~~methodology for payment of claims and other obligations of the~~
6 ~~fund shall be provided in the plan of operation and the]~~
7 surcharge ~~[may]~~ shall remain in effect until all claims and
8 other obligations of the fund, including but not limited to
9 claims under fund policies of hurricane property insurance,
10 claims financing transactions, bonds, notes, and other
11 obligations arising out of that covered event, shall have been
12 fully discharged. The amount and reason for any surcharge made
13 pursuant to this subsection shall be separately stated on any
14 billing sent to an insured. The surcharge shall not be
15 considered premiums for any other purpose, including the
16 computation of gross premium tax or the determination of
17 producers' commissions. The fund may establish procedures for
18 insurers to collect the surcharge from their customers who hold
19 property or casualty policies."

20 SECTION 10. Section 432:1-306, Hawaii Revised Statutes, is
21 amended by amending subsection (a) to read as follows:



1 "~~(a) [After the organization of the society is completed,~~
2 ~~and before a certificate of compliance is granted by the~~
3 ~~commissioner, the]~~ The society shall deposit with the
4 commissioner [one half the maximum amount required to be
5 maintained in its death benefit and disability, or sick, or
6 other benefit fund, as provided in section 432:1-401,] fifty per
7 cent of the minimum net worth requirement as provided in section
8 432:1-407(a)(2), either in cash or in securities approved by the
9 commissioner[-]; provided that the deposit shall be not less
10 than \$1,000,000 and shall not exceed \$20,000,000."

11 SECTION 11. Act 59, Session Laws of Hawaii 2010, is
12 amended as follows:

13 1. By amending section 4 to read:

14 "SECTION 4. Section 431:7-101, Hawaii Revised Statutes, is
15 amended by amending subsections (a) and (b) to read as follows:

16 "(a) The commissioner shall collect in advance the
17 following fees:

18 (1) Certificate of authority: Issuance.....\$900

19 (2) Organization of domestic insurers and affiliated
20 corporations:



- 1 (A) Application and all other papers required for
- 2 issuance of solicitation permit,
- 3 filing..... \$1,500
- 4 (B) Issuance of solicitation permit.....\$150
- 5 (3) Producer's license:
- 6 (A) Issuance, regular license.....\$50
- 7 (B) Issuance, temporary license.....\$50
- 8 (4) Nonresident producer's license:
- 9 Issuance.....\$75
- 10 (5) Independent adjuster's license: Issuance....\$75
- 11 (6) Public adjuster's license: Issuance..... \$75
- 12 (7) [~~workers' compensation claim~~] Claims adjuster's
- 13 limited license: Issuance.....\$75
- 14 (8) Independent bill reviewer's license:
- 15 Issuance.....\$80
- 16 (9) Limited producer's license: Issuance.....\$60
- 17 (10) Managing general agent's license: Issuance..\$75
- 18 (11) Reinsurance intermediary's license:
- 19 Issuance.....\$75
- 20 (12) Surplus lines broker's license: Issuance...\$150
- 21 (13) Service contract provider's registration:
- 22 Issuance.....\$75



- 1 (14) Approved course provider certificate:
- 2 Issuance.....\$100
- 3 (15) Approved continuing education course certificate:
- 4 Issuance.....\$30
- 5 (16) Vehicle protection product warrantor's registration:
- 6 Issuance.....\$75
- 7 (17) Criminal history record check; fingerprinting: For
- 8 each criminal history record check and fingerprinting
- 9 check, a fee to be established by the commissioner.
- 10 (18) Limited line motor vehicle rental company producer's
- 11 license: Issuance.....\$1,000
- 12 [~~(19)~~] ~~Life settlement contract provider's license:~~
- 13 ~~Issuance.....\$75~~
- 14 [~~(20)~~] ~~Life settlement contract broker's license:~~
- 15 ~~Issuance.....\$75]~~
- 16 (19) Legal service plan certificate of authority:
- 17 Issuance.....\$500
- 18 [~~(21)~~] (20) Examination for license: For each examination,
- 19 a fee to be established by the commissioner.
- 20 (b) The fees for services of the department of commerce
- 21 and consumer affairs subsequent to the issuance of a certificate
- 22 of authority, license, or other certificate are as follows:



- 1 (1) \$600 per year for all services (including extension of
2 the certificate of authority) for an authorized
3 insurer;
- 4 (2) \$50 per year for all services (including extension of
5 the license) for a regularly licensed producer;
- 6 (3) \$75 per year for all services (including extension of
7 the license) for a regularly licensed nonresident
8 producer;
- 9 (4) \$45 per year for all services (including extension of
10 the license) for a regularly licensed independent
11 adjuster;
- 12 (5) \$45 per year for all services (including extension of
13 the license) for a regularly licensed public adjuster;
- 14 (6) \$45 per year for all services (including extension of
15 the license) for a [~~workers' compensation~~] claims
16 adjuster's limited license;
- 17 (7) \$60 per year for all services (including extension of
18 the license) for a regularly licensed independent bill
19 reviewer;
- 20 (8) \$45 per year for all services (including extension of
21 the license) for a producer's limited license;



- 1 (9) \$75 per year for all services (including extension of
2 the license) for a regularly licensed managing general
3 agent;
- 4 (10) \$75 per year for all services (including extension of
5 the license) for a regularly licensed reinsurance
6 intermediary;
- 7 (11) \$45 per year for all services (including extension of
8 the license) for a licensed surplus lines broker;
- 9 (12) \$75 per year for all services (including renewal of
10 registration) for a service contract provider;
- 11 (13) \$65 per year for all services (including extension of
12 the certificate) for an approved course provider;
- 13 (14) \$20 per year for all services (including extension of
14 the certificate) for an approved continuing education
15 course;
- 16 (15) \$75 per year for all services (including renewal of
17 registration) for a vehicle protection product
18 warrantor;
- 19 (16) \$20 for a criminal history record check;
20 fingerprinting: For each criminal history record
21 check and fingerprinting check, a fee to be
22 established by the commissioner;



1 (17) \$600 per year for all services (including extension of
2 the license) for a regularly licensed limited line
3 motor vehicle rental company producer[~~+~~

4 ~~(18) \$150 per year for all services (including extension of~~
5 ~~the license) for a regularly licensed life settlement~~
6 ~~contract provider; and~~

7 ~~(19) \$150 per year for all services (including extension of~~
8 ~~the license) for a regularly licensed life settlement~~
9 ~~contract broker.]; and~~

10 (18) \$500 per year for all services (including extension of
11 the certificate) for an authorized legal service plan.

12 The services referred to in paragraphs (1) to [~~(19)~~] (18)
13 shall not include services in connection with examinations,
14 investigations, hearings, appeals, and deposits with a
15 depository other than the department of commerce and consumer
16 affairs. ""

17 2. By amending section 5 to read:

18 "SECTION 5. Section 431:7-101, Hawaii Revised Statutes, is
19 amended to read as follows:

20 1. By amending subsections (a) and (b) to read:

21 "(a) The commissioner shall collect in advance the
22 following fees:



- 1 (1) Certificate of authority: Issuance.....\$1,800
- 2 (2) Organization of domestic insurers and affiliated
- 3 corporations:
- 4 (A) Application and all other papers required for
- 5 issuance of solicitation permit,
- 6 filing.....\$3,000
- 7 (B) Issuance of solicitation permit.....\$300
- 8 (3) Producer's license:
- 9 (A) Issuance, regular license.....\$100
- 10 (B) Issuance, temporary license.....\$100
- 11 (4) Nonresident producer's license:
- 12 Issuance.....\$150
- 13 (5) Independent adjuster's license: Issuance.....\$150
- 14 (6) Public adjuster's license: Issuance.....\$150
- 15 (7) [~~Workers' compensation claim~~] Claim adjuster's limited
- 16 license: Issuance.....\$150
- 17 (8) Independent bill reviewer's license:
- 18 Issuance.....\$160
- 19 (9) Limited producer's license: Issuance.....\$120
- 20 (10) Managing general agent's license: Issuance.....\$150
- 21 (11) Reinsurance intermediary's license:
- 22 Issuance.....\$150



- 1 (12) Surplus lines broker's license: Issuance.....\$300
- 2 (13) Service contract provider's registration:
- 3 Issuance.....\$150
- 4 (14) Approved course provider certificate:
- 5 Issuance.....\$200
- 6 (15) Approved continuing education course certificate:
- 7 Issuance.....\$60
- 8 (16) Vehicle protection product warrantor's registration:
- 9 Issuance.....\$150
- 10 (17) Criminal history record check; fingerprinting: For
- 11 each criminal history record check and fingerprinting
- 12 check, a fee to be established by the commissioner.
- 13 (18) Limited line motor vehicle rental company producer's
- 14 license: Issuance.....\$2,000
- 15 ~~(19) Life settlement contract provider's license:~~
- 16 ~~Issuance.....\$150~~
- 17 ~~(20) Life settlement contract broker's license:~~
- 18 ~~Issuance.....\$150]~~
- 19 (19) Legal service plan certificate of authority:
- 20 Issuance.....\$1,000
- 21 ~~(21)]~~ (20) Examination for license: For each examination,
- 22 a fee to be established by the commissioner.



- 1 (b) The fees for services of the department of commerce
2 and consumer affairs subsequent to the issuance of a certificate
3 of authority, license, or other certificate are as follows:
- 4 (1) \$1,200 per year for all services (including extension
5 of the certificate of authority) for an authorized
6 insurer;
- 7 (2) \$100 per year for all services (including extension of
8 the license) for a regularly licensed producer;
- 9 (3) \$150 per year for all services (including extension of
10 the license) for a regularly licensed nonresident
11 producer;
- 12 (4) \$90 per year for all services (including extension of
13 the license) for a regularly licensed independent
14 adjuster;
- 15 (5) \$90 per year for all services (including extension of
16 the license) for a regularly licensed public adjuster;
- 17 (6) \$90 per year for all services (including extension of
18 the license) for a [~~workers' compensation~~] claims
19 adjuster's limited license;
- 20 (7) \$120 per year for all services (including extension of
21 the license) for a regularly licensed independent bill
22 reviewer;



- 1 (8) \$90 per year for all services (including extension of
2 the license) for a producer's limited license;
- 3 (9) \$150 per year for all services (including extension of
4 the license) for a regularly licensed managing general
5 agent;
- 6 (10) \$150 per year for all services (including extension of
7 the license) for a regularly licensed reinsurance
8 intermediary;
- 9 (11) \$90 per year for all services (including extension of
10 the license) for a licensed surplus lines broker;
- 11 (12) \$150 per year for all services (including renewal of
12 registration) for a service contract provider;
- 13 (13) \$130 per year for all services (including extension of
14 the certificate) for an approved course provider;
- 15 (14) \$40 per year for all services (including extension of
16 the certificate) for an approved continuing education
17 course;
- 18 (15) \$150 per year for all services (including renewal of
19 registration) for a vehicle protection product
20 warrantor;
- 21 (16) \$40 for a criminal history record check;
22 fingerprinting: For each criminal history record



1 check and fingerprinting check, a fee to be
2 established by the commissioner;

3 (17) \$1,200 per year for all services (including extension
4 of the license) for a regularly licensed limited line
5 motor vehicle rental company producer; and

6 ~~[(18) \$150 per year for all services (including extension of~~
7 ~~the license) for a regularly licensed life settlement~~
8 ~~contract provider; and~~

9 ~~(19) \$150 per year for all services (including extension of~~
10 ~~the license) for a regularly licensed life settlement~~
11 ~~contract broker.]~~

12 (18) \$1,000 per year for all services (including extension
13 of the certificate) for an authorized legal service
14 plan.

15 The services referred to in paragraphs (1) to ~~[(19)]~~ (18)
16 shall not include services in connection with examinations,
17 investigations, hearings, appeals, and deposits with a
18 depository other than the department of commerce and consumer
19 affairs."

20 2. By amending subsection (e) to read as follows:

21 "(e) All fees and penalties shall be deposited to the
22 credit of the compliance resolution fund; provided that



1 beginning July 1, 2010, the statutory fees collected pursuant to
2 subsections (a) and (b), not including administratively set fees
3 and assessments as may be authorized under this section, shall
4 be deposited as follows:

- 5 (1) Fifty per cent shall be deposited into the compliance
6 resolution fund; and
7 (2) Fifty per cent shall constitute an insurance license
8 and service tax, which shall be deposited into the
9 general fund." "

10 SECTION 12. Section 432:1-401, Hawaii Revised Statutes, is
11 repealed.

12 [~~"§432:1-401 Benefit funds. Each society shall at all
13 times maintain:~~

- 14 ~~(1) In its death benefit fund, at least five times the
15 maximum amount of death benefit offered or promised to
16 be paid to any one member, and
17 (2) In its sick, disability or other benefit fund, at
18 least twenty times the maximum amount of sick,
19 disability or other benefits, whichever maximum amount
20 is greater, offered or promised to be paid to any one
21 member during or within a period of thirty days."]~~



1 SECTION 13. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 14. This Act shall take effect upon its approval.



Report Title:

Insurance

Description:

Updates the Insurance Code and related provisions. (SB1276 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

