
A BILL FOR AN ACT

RELATING TO HIGH TECHNOLOGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii's technology
2 and defense-related industries have shown strong growth and
3 potential for expansion. By 2012, these industries on Oahu will
4 have an estimated one hundred seventy-six thousand jobs, with
5 more than fifty-one thousand of these being newly-created
6 positions. Thus, the State's workforce needs to be trained to
7 meet the growing demand for highly-skilled, highly-specialized
8 labor in areas such as high technology, defense-aerospace,
9 business, and finance. The State's ability to meet this demand
10 will help shape the future quality of life for many of Hawaii's
11 residents.

12 The legislature further finds that the development of an
13 employment anchor facility, such as a high technology park or
14 technology incubator, will be crucial for preparing Hawaii's
15 current and future workforce to adequately deal with the
16 challenges of working in high technology industries. Demand for
17 an employment anchor facility from local technology businesses
18 and major out-of-state defense and aerospace contractors who



1 wish to establish businesses on Oahu is already significant and
2 growing. The development of an employment anchor facility in
3 the form of a high technology park or incubator facility is an
4 important first step in creating and sustaining a vibrant high
5 technology industry in the State.

6 The purpose of this Act is to support Hawaii's high
7 technology industry by:

- 8 (1) Requiring the department of business, economic
9 development, and tourism and the high technology
10 development corporation to plan for the establishment
11 of a high technology park or technology incubator
12 facility on the island of Oahu; and
13 (2) Appropriating funds for high technology park or
14 technology incubator facility infrastructure.

15 SECTION 2. The department of business, economic
16 development, and tourism and the high technology development
17 corporation shall plan for the establishment of a high
18 technology park or technology incubator facility on Oahu;
19 provided that the plans shall include provisions for the high
20 technology development corporation to manage and oversee the
21 park's operations in cooperation with other government agencies
22 and private entities.



1 SECTION 3. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$ or so
3 much thereof as may be necessary for fiscal year 2011-2012 and
4 the same sum or so much thereof as may be necessary for fiscal
5 year 2012-2013 for planning, design, equipment, and construction
6 costs related to infrastructure development for a high
7 technology park or technology incubator facility on Oahu.

8 The sums appropriated shall be expended by the department
9 of business, economic development, and tourism for the purposes
10 of this Act.

11 SECTION 4. This Act shall take effect on July 1, 2112.



Report Title:

High Technology Park; Appropriation

Description:

Requires the department of business, economic development, and tourism and the high technology development corporation to plan for a high technology park or technology incubator facility on Oahu. Appropriates funds. Effective July 1, 2112. (SD1)

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