
A BILL FOR AN ACT

RELATING TO INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 431:10C-111, Hawaii Revised Statutes,
2 is amended as follows:

3 1. By amending subsection (a) to read:

4 "(a) An insurer may not cancel or refuse to renew a motor
5 vehicle insurance policy, including optional additional
6 insurance under the requirements of section 431:10C-302, once
7 issued except when:

8 (1) The license of the principal operator to operate
9 the type of motor vehicle is suspended or
10 revoked;

11 (2) Premium payments for the policy are not made
12 after reasonable demand therefor;

13 (3) The nonrenewal or conditional renewal is limited
14 in accordance with section 431:10C-111.5; [~~or~~]

15 (4) A motor vehicle insurance policy has been in
16 effect for sixty days or less and cancellation of
17 the policy is not based on any of the criteria



Report Title:

Motor Vehicle Insurance; Cancellation

Description:

Allows an insurer to cancel or refuse to renew a motor vehicle policy where the policy is transferred to an affiliate or subsidiary of the insurer, and the premium rate is reduced by the transfer.

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