
A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 37, Hawaii Revised Statutes, is amended
2 by adding a new section to be appropriately designated and to
3 read as follows:

4 "§37- University of Hawaii; carryover of funds. The
5 University of Hawaii may retain up to five per cent of general
6 funds appropriated, except for appropriations to fund financing
7 agreements entered into in accordance with chapter 37D, at the
8 close of a fiscal year. The funds retained shall be carried
9 over to the subsequent fiscal year and become part of that
10 fiscal year's appropriation; provided that the retention of
11 appropriated funds shall not be used as a basis for reducing the
12 university's future budget requirements."

13 SECTION 2. New statutory material is underscored.

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1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY:



JAN 25 2011



Report Title:

University of Hawaii; Carryover of Funds

Description:

Allows the University of Hawaii to retain up to five per cent of its appropriated general funds and carry it over to the subsequent fiscal year.

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