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# A BILL FOR AN ACT

RELATING TO DIGITAL MEDIA.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 PART I

2 SECTION 1. The purpose of this Act is to leverage the  
3 unique opportunities for digital media industry development in  
4 Hawaii resulting from the groundbreaking of the long-awaited  
5 University of Hawaii-West Oahu campus in Kapolei and recent  
6 high-profile film projects in Hawaii, including the "Pirates of  
7 the Caribbean" in 2010.

8 The University of Hawaii-West Oahu campus will house the  
9 academy for creative media's student digital media production  
10 facility that will provide global-standard student facilities to  
11 anchor the premiere media school of the Pacific Rim. The  
12 facility will also include a state-of-the-art motion picture and  
13 digital media studio complex to serve film and video production  
14 with four sound stages, two production support buildings, a  
15 mill/shop extension and extra stage, commissary/kitchen,  
16 festival pavilion and screening room to host events and  
17 conferences, back-lot retail/shopping/dining area and office  
18 buildings that may provide incubator space for new media



1 companies. The University of Hawaii-West Oahu Campus will also  
2 house the Henry Ku'ualoha Giugni Digital Archives, which is  
3 designed to preserve, digitize, and provide the moving image  
4 history of Hawaii on the Internet.

5 The digital media tax incentive in this Act is designed to  
6 align the strengths of the University of Hawaii system and its  
7 multiple campuses with the creativity of University of Hawaii  
8 academy for creative media graduates and the talented media  
9 workforce from leeward Oahu emerging from the Waianae Seariders'  
10 program since 1998, or from the schools and businesses that the  
11 Seariders have helped to incubate. By requiring that  
12 beneficiaries of the digital media infrastructure tax credit  
13 locate in enterprise zones in which some of the University of  
14 Hawaii campuses are located, the tax credit targets new media  
15 industry development, educational public-private facility and  
16 infrastructure development, and job creation with a focus on  
17 measurable economic benefits over time.

18 The current and proposed University of Hawaii-West Oahu  
19 campuses are located in an existing enterprise zone covering  
20 most of the Kapolei region. Leeward community college and  
21 Honolulu community college are also located within existing  
22 enterprise zones. Neighbor island community college campuses on



1 Maui, Kauai, and Hawaii are in enterprise zones, as is the  
2 University of Hawaii at Hilo.

3 PART II

4 SECTION 2. Chapter 209E, Hawaii Revised Statutes, is  
5 amended by adding a new part to be appropriately designated and  
6 to read as follows:

7 "PART . DIGITAL MEDIA ENTERPRISE SUBZONES

8 §209E-A Definitions. As used in this part:

9 "Base investment" means the cost, including fabrication and  
10 installation, paid or accrued in the taxable year, of tangible  
11 assets of a type that are, or under the Internal Revenue Code  
12 will become, eligible for depreciation, amortization, or  
13 accelerated capital cost recovery for federal income tax  
14 purposes; provided that the assets are physically located in  
15 this State for use in a business activity in this State and are  
16 not mobile tangible assets expended by a person in the  
17 development of a qualified digital media infrastructure project.  
18 Base investment does not include a direct production expenditure  
19 or qualified personnel expenditure eligible for a tax credit  
20 under section 235-17.

21 "Department" means the department of business, economic  
22 development, and tourism.



1 "Digital media" has the same meaning as in section 235-17.

2 "Digital media enterprise subzone" means the geographic  
3 area located within a mile radius of a University of  
4 Hawaii campus, on or off campus, that is within an existing  
5 enterprise zone established pursuant to part II of this chapter  
6 or other delineated geographic area designated by the  
7 legislature pursuant to this part; provided that from July 1,  
8 2011, to June 30, 2013, establishment of a subzone shall be  
9 limited to an area within a mile radius, on or off  
10 campus, of the University of Hawaii-West Oahu.

11 "Director" means the director of business, economic  
12 development, and tourism.

13 "Qualified digital media infrastructure project" means the  
14 development, construction, renovation, or operation of a digital  
15 media production facility, a postproduction facility, or both,  
16 that is located in this State within a digital media enterprise  
17 subzone; provided that the facility may include a movie theater  
18 or other commercial exhibition facility to assist in offsetting  
19 operating costs of the production or postproduction facility,  
20 but shall not include a facility used to produce pornographic  
21 matter or a pornographic performance.



1           **§209E-B Digital media infrastructure tax credit.** (a)

2 There shall be allowed to each taxpayer qualifying for a tax  
3 credit under this part and subject to the taxes imposed under  
4 chapter 235, a digital media infrastructure tax credit that  
5 shall be deductible from the taxpayer's net state income tax  
6 liability for investment expenditures made by the taxpayer for  
7 all qualified digital media infrastructure projects within a  
8 digital media enterprise subzone. The tax credit shall be equal  
9 to           per cent of the taxpayer's base investment. The tax  
10 credit under this section shall be reduced by any credit claimed  
11 by the taxpayer under chapter 235 for the same base investment.

12           (b) No more than \$                           in total tax credits under  
13 this section shall be authorized in any one taxable year.

14           (c) If all or a portion of a qualified digital media  
15 infrastructure project is a facility that may be used for  
16 purposes unrelated to production or postproduction activities,  
17 the project shall be eligible for the tax credit only if the  
18 department determines that the facility will support and be  
19 necessary to secure production or postproduction activity;  
20 provided that the taxpayer agrees to both of the following:

21           (1) The facility will be used as a state-of-the-art  
22                           production or postproduction facility or as support



1 and as a component of the facility for the useful life  
2 of the facility; and

3 (2) The tax credit will not be claimed under this section  
4 until the facility is complete.

5 (d) A taxpayer shall be eligible for certification by the  
6 department to qualify for a tax credit if the taxpayer:

7 (1) Receives from the department a written certification  
8 that the taxpayer has undertaken, or will undertake  
9 within one hundred eighty days of the issuance of the  
10 certification, the development, construction,  
11 renovation, or operation of a qualified digital media  
12 infrastructure project within a digital media  
13 enterprise subzone; provided that, upon request  
14 submitted by the taxpayer based on good cause, the  
15 department may extend the period for commencement of  
16 work for up to an additional ninety days;

17 (2) Before July 1, 2012, shall expend not less than  
18 \$100,000 on the base investment for a qualified  
19 digital media infrastructure project within a digital  
20 media enterprise subzone, and the taxpayer, after July  
21 1, 2012, shall expend not less than \$250,000 on the  
22 base investment for a qualified digital media



1 infrastructure project in a digital media enterprise  
2 subzone;

3 (3) Enters into an agreement as provided in this section;

4 (4) Receives an investment expenditure certificate from  
5 the department under subsection (i);

6 (5) Submits the investment expenditure certificate issued  
7 by the department under subsection (i) to the  
8 department of taxation; and

9 (6) Shall not be delinquent in a tax or other obligation  
10 owed to the State or be owned or under common control  
11 of an entity that is delinquent in a tax or other  
12 obligation owed to the State.

13 (e) To claim a tax credit under this section, a taxpayer  
14 shall submit an investment expenditure certificate issued under  
15 subsection (i) to the department.

16 If the tax credit allowed under this section exceeds the  
17 amount of taxes owed by the taxpayer, that portion of the tax  
18 credit that exceeds the tax liability of the taxpayer for the  
19 tax year shall not be refunded but may be carried forward to  
20 offset net income tax liability under chapter 235 in subsequent  
21 tax years for a period not to exceed ten tax years or until  
22 exhausted, whichever occurs first.



1           (f) The tax credit under this section shall be claimed  
2 after all other tax credits available to the taxpayer have been  
3 claimed. A taxpayer eligible to claim a tax credit under this  
4 section may assign all or a portion of a tax credit under this  
5 section to any assignee. An assignee may subsequently assign a  
6 tax credit or any portion of a tax credit assigned under this  
7 subsection to one or more assignees. A taxpayer may claim a  
8 portion of a tax credit and assign the remaining tax credit  
9 amount. A tax credit assignment under this subsection shall be  
10 irrevocable. The tax credit assignment under this subsection  
11 shall be made on a form prescribed by the department of  
12 taxation. A taxpayer claiming a tax credit under this section  
13 shall submit a copy of the completed assignment form to the  
14 department in the tax year in which the assignment is made and  
15 shall attach a copy of the form to the tax return on which the  
16 tax credit is claimed.

17           (g) To qualify for the tax credit established under this  
18 section, the taxpayer shall submit an application to enter into  
19 an agreement with the department. The application shall be  
20 submitted in a form prescribed by the department and shall be  
21 accompanied by a \$100 application fee and all of the information  
22 and records requested by the department. The application fee





1 received by the department under this subsection shall be  
2 deposited in the Hawaii film office special fund established  
3 pursuant to section 201-113. The department shall not process  
4 an application until it is complete. The agreement shall  
5 include:

- 6 (1) A unique number assigned to the qualified digital  
7 media infrastructure project;
- 8 (2) A detailed description of the qualified digital media  
9 infrastructure project;
- 10 (3) A detailed business plan and market analysis for the  
11 qualified digital media infrastructure project;
- 12 (4) A projected budget for the qualified digital media  
13 infrastructure project;
- 14 (5) An estimated start date and completion date for the  
15 qualified digital media infrastructure project;
- 16 (6) A requirement that the taxpayer not file a claim for  
17 the credit under this section until at least twenty-  
18 five per cent of the base investment in the qualified  
19 digital media infrastructure project identified in the  
20 agreement has been expended; and
- 21 (7) A requirement that the taxpayer provide the department  
22 with the information and independent certification the



1 department deems necessary to verify investment  
2 expenditures and eligibility for the credit under this  
3 section.

4 (h) In determining whether to enter into an agreement  
5 under this section, the department shall consider all of the  
6 following:

- 7 (1) The potential that in the absence of the tax credit  
8 allowed under this section, the qualified digital  
9 media infrastructure project will be constructed in a  
10 location other than this State;
- 11 (2) The extent to which the qualified digital media  
12 infrastructure project may have the effect of  
13 promoting economic development or job creation in this  
14 State;
- 15 (3) The extent to which the tax credit will attract  
16 private investment for the production of motion  
17 pictures, videos, television programs, and digital  
18 media in this State; and
- 19 (4) The extent to which the tax credit will encourage the  
20 development of film, video, television, and digital  
21 media production and postproduction facilities in this  
22 State.



1 (i) The taxpayer shall submit a request to the department  
2 for an investment expenditure certificate on a form prescribed  
3 by the department, along with any information or independent  
4 certification the department deems necessary. The department  
5 shall process each request within sixty days after the request  
6 is complete. However, the department may request additional  
7 information or independent certification before issuing an  
8 investment expenditure certificate and need not issue the  
9 investment expenditure certificate until satisfied that  
10 investment expenditures and eligibility are adequately  
11 established. The additional information requested may include a  
12 report of expenditures audited and certified by an independent  
13 certified public accountant. If the department determines that  
14 a taxpayer has complied with the terms of an agreement entered  
15 into under this section, the department shall issue an  
16 investment expenditure certificate to the taxpayer. Each  
17 investment expenditure certificate shall be signed by the  
18 director and shall include the following information:

- 19 (1) The name of the taxpayer;  
20 (2) A description of the qualified digital media  
21 infrastructure project;



- 1           (3) The taxpayer's eligible base investment for the  
2           qualified digital media infrastructure project;
- 3           (4) The unique number assigned to the qualified digital  
4           media infrastructure project by the department under  
5           subsection (g) (1);
- 6           (5) The taxpayer's federal employer identification number  
7           or state taxpayer identification number; and
- 8           (6) Any independent certification required by the  
9           department.
- 10          (j) In addition to the \$100 application fee established  
11          under subsection (g), the department may establish, assess, and  
12          collect a tax credit application and redemption fee to cover the  
13          costs of administering the tax credit certification program  
14          established under this part. The fee shall not exceed one-half  
15          of one per cent of the tax credit claimed, and shall be paid to  
16          the department by the taxpayer prior to filing for the tax  
17          credit. The department shall deposit any proceeds derived from  
18          the fee in the Hawaii film office special fund established under  
19          section 201-113.
- 20          (k) If at the close of any taxable year:



1           (1) The digital media infrastructure project no longer  
2           qualifies for the tax credit established under this  
3           section;

4           (2) The digital media infrastructure project or an  
5           interest in the digital media infrastructure project  
6           has been sold by the taxpayer making a base investment  
7           in the qualified digital media infrastructure project;  
8           or

9           (3) The taxpayer has withdrawn the taxpayer's base  
10          investment wholly or partially from the qualified  
11          digital media infrastructure project,

12 the tax credit claimed under this section shall be recaptured.  
13 The recapture shall be equal to ninety per cent of the amount of  
14 the total tax credit claimed under this section in the preceding  
15 two taxable years. The amount of the tax credit recaptured  
16 shall apply only to the investment in the particular digital  
17 media infrastructure project that meets the requirements of  
18 paragraph (1), (2), or (3). The amount of the recaptured tax  
19 credit determined under this subsection shall be added to the  
20 taxpayer's tax liability for the taxable year in which the  
21 recapture occurs under this subsection.



1           (1) Information, records, or other data received,  
2 prepared, used, or retained by the department under this section  
3 that are submitted by an eligible taxpayer and considered by the  
4 taxpayer and acknowledged by the department as confidential  
5 shall not be subject to public disclosure. Information,  
6 records, or other data shall only be considered confidential to  
7 the extent that the information or records describe the  
8 commercial and financial operations or intellectual property of  
9 the taxpayer, the information or records have not been publicly  
10 disseminated at any time, and disclosure of the information or  
11 records may put the taxpayer at a competitive disadvantage.

12           (m) A taxpayer who wilfully submits information under this  
13 section that the taxpayer knows to be fraudulent or false, in  
14 addition to any other penalties provided by law, shall be liable  
15 for a civil penalty equal to the amount of the taxpayer's credit  
16 under this section. A penalty collected under this section  
17 shall be deposited in the Hawaii film office special fund  
18 established under section 201-113."

19           SECTION 3. Chapter 209E, Hawaii Revised Statutes, is  
20 amended by designating sections 209E-1 through 209E-14 as  
21 follows:



1 "PART I. ENTERPRISE ZONES"

2 SECTION 4. Chapter 431, Hawaii Revised Statutes, is  
3 amended by adding a new section to part II of article 7 to be  
4 appropriately designated and to read as follows:

5 "§431:7- Digital media infrastructure tax credit. The  
6 digital media tax infrastructure tax credit provided under  
7 section 209E-B shall apply to this article on July 1, 2011."

8 PART III

9 SECTION 5. Section 201-111, Hawaii Revised Statutes, is  
10 amended by amending the definitions of "board" and "fund" to  
11 read as follows:

12 "Board" means the Hawaii [~~television and film development~~]  
13 film office board.

14 "Fund" means the Hawaii [~~television and film development~~]  
15 film office special fund."

16 SECTION 6. Section 201-112, Hawaii Revised Statutes, is  
17 amended by amending the title and subsection (a) to read as  
18 follows:

19 "[~~§201-112~~] Hawaii [~~television and film development~~]  
20 film office board. (a) There is established the Hawaii  
21 [~~television and film development~~] film office board. The board  
22 shall be attached to the department of business, economic



1 development, and tourism for administrative purposes only. The  
2 board shall administer the grant and venture capital investment  
3 programs and the Hawaii [~~television and film development~~] film  
4 office special fund established under this part. The board  
5 shall also assess and consider the overall viability and  
6 development of the television and film industries and make  
7 recommendations to appropriate state or county agencies."

8 SECTION 7. Section 201-113, Hawaii Revised Statutes, is  
9 amended to read as follows:

10 "[~~+~~]**§201-113**[~~+~~] Hawaii [~~television and film development~~]  
11 **film office special fund.** (a) There is established in the  
12 state treasury the Hawaii [~~television and film development~~] film  
13 office special fund into which shall be deposited:

- 14 (1) Appropriations by the legislature;
- 15 (2) Rent from usage of the Hawaii film studio operated by  
16 the film office branch;
- 17 (3) Fees collected by the department for processing  
18 taxpayer letters pursuant to section 235-17 and the  
19 tax credit certification program pursuant to section  
20 209E-B;





1       ~~[(2)]~~ (4) Donations and contributions made by private  
2                   individuals or organizations for deposit into the  
3                   fund; and

4       ~~[(3)]~~ (5) Grants provided by governmental agencies or any  
5                   other source~~[-and~~

6       ~~(4) Any profits or other amounts received from venture~~  
7                   ~~capital investments.~~

8       ~~(b) The fund shall be used by the board to assist in, and~~  
9       ~~provide incentives for, the production of eligible Hawaii~~  
10       ~~projects that are in compliance with criteria and standards~~  
11       ~~established by the board in accordance with rules adopted by the~~  
12       ~~board pursuant to chapter 91. In particular, the board shall~~  
13       ~~adopt rules to provide for the implementation of the following~~  
14       ~~programs:~~

15       ~~(1) A grant program. The board shall adopt rules pursuant~~  
16       ~~to chapter 91 to provide conditions and qualifications~~  
17       ~~for grants. Applications for grants shall be made to~~  
18       ~~the board and shall contain such information as the~~  
19       ~~board shall require by rules adopted pursuant to~~  
20       ~~chapter 91. At a minimum, the applicant shall agree~~  
21       ~~to the following conditions:~~



- 1           ~~(A) The grant shall be used exclusively for eligible~~  
2           ~~Hawaii projects;~~
- 3           ~~(B) The applicant shall have applied for or received~~  
4           ~~all applicable licenses and permits;~~
- 5           ~~(C) The applicant shall comply with applicable~~  
6           ~~federal and state laws prohibiting discrimination~~  
7           ~~against any person on the basis of race, color,~~  
8           ~~national origin, religion, creed, sex, age, or~~  
9           ~~physical handicap;~~
- 10          ~~(D) The applicant shall comply with other~~  
11          ~~requirements as the board may prescribe;~~
- 12          ~~(E) All activities undertaken with funds received~~  
13          ~~shall comply with all applicable federal, state,~~  
14          ~~and county statutes and ordinances;~~
- 15          ~~(F) The applicant shall indemnify and save harmless~~  
16          ~~the State of Hawaii and its officers, agents, and~~  
17          ~~employees from and against any and all claims~~  
18          ~~arising out of or resulting from activities~~  
19          ~~carried out or projects undertaken with funds~~  
20          ~~provided hereunder, and procure sufficient~~  
21          ~~insurance to provide this indemnification if~~  
22          ~~requested to do so by the department;~~



1           ~~(G) The applicant shall make available to the board~~  
2           ~~all records the applicant may have relating to~~  
3           ~~the project, to allow the board to monitor the~~  
4           ~~applicant's compliance with the purpose of this~~  
5           ~~chapter; and~~

6           ~~(H) The applicant, to the satisfaction of the board,~~  
7           ~~shall establish that sufficient funds are~~  
8           ~~available for the completion of the project for~~  
9           ~~the purpose for which the grant is awarded; and~~

10          ~~(2) A venture capital program. The board shall adopt~~  
11          ~~rules pursuant to chapter 91 to provide conditions and~~  
12          ~~qualifications for venture capital investments in~~  
13          ~~eligible Hawaii projects. The program may include a~~  
14          ~~written agreement between the borrower and the board,~~  
15          ~~as the representative of the State, that as~~  
16          ~~consideration for the venture capital investment made~~  
17          ~~under this part, the borrower shall share any~~  
18          ~~royalties, licenses, titles, rights, or any other~~  
19          ~~monetary benefits that may accrue to the borrower~~  
20          ~~pursuant to terms and conditions established by the~~  
21          ~~board by rule pursuant to chapter 91. Venture capital~~  
22          ~~investments may be made on such terms and conditions~~



1 ~~as the board shall determine to be reasonable,~~  
2 ~~appropriate, and consistent with the purposes and~~  
3 ~~objectives of this part].~~

4 (b) Moneys in the fund shall be used for the operations of  
5 the Hawaii film office, including personnel costs of staff  
6 positions existing on November 1, 2010; provided that the use of  
7 the fund for personnel costs shall be limited to those employees  
8 performing specialized duties who are assigned solely to the  
9 Hawaii film office."

10 SECTION 8. Section 201-113, Hawaii Revised Statutes, is  
11 amended to read as follows:

12 "**§201-113 Hawaii film office special fund.** (a) There is  
13 established in the state treasury the Hawaii film office special  
14 fund into which shall be deposited:

15 (1) Appropriations by the legislature;

16 [~~(2) Rent from usage of the Hawaii film studio operated by~~  
17 ~~the film office branch,~~

18 ~~(3) Fees collected by the department for processing~~  
19 ~~taxpayer letters pursuant to section 235-17 and the~~  
20 ~~tax credit certification program pursuant to section~~  
21 ~~209E-B;~~



1       ~~(4)~~ (2) Donations and contributions made by private  
2                   individuals or organizations for deposit into the  
3                   fund; ~~and~~

4       ~~(5)~~ (3) Grants provided by governmental agencies or any  
5                   other source~~[-]~~; and

6       (4) Any profits or other amounts received from venture  
7                   capital investments.

8       ~~[(b) Moneys in the fund shall be used for the operations~~  
9 ~~of the Hawaii film office, including personnel costs of staff~~  
10 ~~positions existing on November 1, 2010; provided that the use of~~  
11 ~~the fund for personnel costs shall be limited to those employees~~  
12 ~~performing specialized duties who are assigned solely to the~~  
13 ~~Hawaii film office.]~~

14       (b) The fund shall be used by the board to assist in, and  
15 provide incentives for, the production of eligible Hawaii  
16 projects that are in compliance with criteria and standards  
17 established by the board in accordance with rules adopted by the  
18 board pursuant to chapter 91. In particular, the board shall  
19 adopt rules to provide for the implementation of the following  
20 programs:

21       (1) A grant program. The board shall adopt rules pursuant  
22       to chapter 91 to provide conditions and qualifications



1 for grants. Applications for grants shall be made to  
2 the board and shall contain information as the board  
3 shall require by rules adopted pursuant to chapter 91.

4 At a minimum, the applicant shall agree to the  
5 following conditions:

6 (A) The grant shall be used exclusively for eligible  
7 Hawaii projects;

8 (B) The applicant shall have applied for or received  
9 all applicable licenses and permits;

10 (C) The applicant shall comply with applicable  
11 federal and state laws prohibiting discrimination  
12 against any person on the basis of race, color,  
13 national origin, religion, creed, sex, age, or  
14 physical handicap;

15 (D) The applicant shall comply with other  
16 requirements as the board may prescribe;

17 (E) All activities undertaken with funds received  
18 shall comply with all applicable federal, state,  
19 and county statutes and ordinances;

20 (F) The applicant shall indemnify and save harmless  
21 the State of Hawaii and its officers, agents, and  
22 employees from and against any and all claims



1           arising out of or resulting from activities  
2           carried out or projects undertaken with funds  
3           provided hereunder, and procure sufficient  
4           insurance to provide this indemnification if  
5           requested to do so by the department;

6           (G) The applicant shall make available to the board  
7           all records the applicant may have relating to  
8           the project, to allow the board to monitor the  
9           applicant's compliance with the purpose of this  
10          chapter; and

11          (H) The applicant, to the satisfaction of the board,  
12          shall establish that sufficient funds are  
13          available for the completion of the project for  
14          the purpose for which the grant is awarded; and

15          (2) A venture capital program. The board shall adopt  
16          rules pursuant to chapter 91 to provide conditions and  
17          qualifications for venture capital investments in  
18          eligible Hawaii projects. The program may include a  
19          written agreement between the borrower and the board,  
20          as the representative of the State, that as  
21          consideration for the venture capital investment made  
22          under this part, the borrower shall share any



1 royalties, licenses, titles, rights, or any other  
2 monetary benefits that may accrue to the borrower  
3 pursuant to terms and conditions established by the  
4 board by rule pursuant to chapter 91. Venture capital  
5 investments may be made on terms and conditions as the  
6 board shall determine to be reasonable, appropriate,  
7 and consistent with the purposes and objectives of  
8 this part."

## 9 PART IV

10 SECTION 9. This Act does not affect rights and duties that  
11 matured, penalties that were incurred, and proceedings that were  
12 begun before its effective date.

13 SECTION 10. In codifying the new sections added by section  
14 2 of this Act, the revisor of statutes shall substitute  
15 appropriate section numbers for the letters used in designating  
16 the new sections in this Act.

17 SECTION 11. Statutory material to be repealed is bracketed  
18 and stricken. New statutory material is underscored.

19 SECTION 12. This Act shall take effect on July 1, 2112;  
20 provided that:

21 (1) Sections 2, 3, and 4 shall be repealed on June 30,  
22 2021;





- 1 (2) Section 7 shall be effective until June 30, 2021; and
- 2 (3) Section 8 shall take effect on July 1, 2021.



**Report Title:**

Digital Media Enterprise Subzones; Tax Incentives; Investments

**Description:**

Establishes digital media enterprise subzones as unspecified geographic areas surrounding University of Hawaii campuses that are also designated as enterprise zones. Establishes tax benefits for digital media infrastructure development and operation. Effective July 1, 2112. (HB1308 HD2)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

