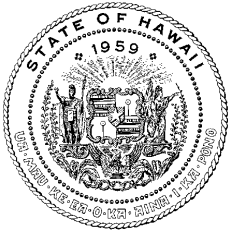


SR 55

EDT



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

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Statement of
THEODORE E. LIU
Director

Department of Business, Economic Development, and Tourism
before the

SENATE COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Monday, March 22, 2010

1:30 p.m.

State Capitol, Conference Room 016

LATE

in consideration of

SR 55

**CONVENING A JOINT LEGISLATIVE WORK GROUP TO DEVELOP
RECOMMENDATIONS FOR INCENTIVES TO ASSIST FILM AND CREATIVE
MEDIA AND DEFENSE AND DUAL-USE INDUSTRIES.**

Chair Fukunaga, Vice Chair Baker, and Members of the Committee.

The Department of Business, Economic Development, and Tourism (DBEDT) supports SR 55, which requires that a work group be created to provide recommendations for practical incentives that would support the expansion of the film and creative media, and defense and dual-use industries in 2010, and to report back to the Hawaii Legislature prior to the beginning of the 2011 Legislative session with its findings. We ask that such an effort be as inclusive as possible of the small-and medium-sized businesses that comprise Hawaii's creative sectors in film and digital media as they are important economic generators for the State.

DBEDT recognizes the value and potential of our creative industries which collectively contributed \$4 billion to Hawaii's GDP in 2008.

In summary, we support this proposal and should the measure pass, look forward to being actively involved with this working group. Thank you for the opportunity to testify.