

TESTIMONY
SCR 59

Linda Lingle
GOVERNOR



KAREN SEDDON
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO

Statement of
Karen Seddon
Hawaii Housing Finance and Development Corporation
Before the

**SENATE COMMITTEE ON WATER, LAND, AGRICULTURE,
AND HAWAIIAN AFFAIRS**

March 5, 2010 2:45 p.m.
Room 229, State Capitol

In consideration of

**S.C.R. 59 APPROVING THE FEE SIMPLE SALE OF KEKUILANI VILLAGE 4,
THE VILLAGES OF KAPOLEI, KAPOLEI, HAWAII.**

The HHFDC supports S.C.R. 59, which authorizes the sale of non-ceded, vacant parcels, TMK Nos. 1-9-1-79:01 through 35, and 1-9-1-79:129 through 134, located in Kekuilani, Village 4 of the Villages of Kapolei, Hawaii. The HHFDC is seeking legislative approval to sell the subject property in fee simple to Castle and Cooke Homes, Hawaii, Inc. (CCHHI), the developer selected via a Request for Proposals selection process.

The fee simple sale of these parcels to CCHHI will expedite the completion of the Villages of Kapolei master plan by providing for additional affordable housing for the public's use.

We respectfully request that the Committee approve S.C.R. 59. Thank you for the opportunity to testify.

Castle & Cooke
Hawai'i

100 Kahala Avenue
Mililani, Hawai'i 96789-3997
P.O. Box 898900
Mililani, Hawai'i 96789-8900
O'ahu: (808) 548-4811 • Fax (808) 548-2980
Lana'i: (808) 565-3000 • Fax (808) 565-3312

Harry A. Saunders
President

Fax Submittal: 586-6659

Email Submittal: WILTtestimony@Capitol.hawaii.gov

Testimony by Harry Saunders
President, Castle & Cooke Hawai'i
March 4, 2010

Before the Senate Committee on
WATER, LAND, AGRICULTURE AND HAWAIIAN AFFAIRS

March 5, 2010
2:45 p.m.
Room 229

In Support of SCR 59
APPROVING THE FEE SIMPLE SALE OF KEKUILANI VILLAGE 4,
THE VILLAGES OF KAPOLEI, KAPOLEI, HAWAII

Chair Hee, Vice Chair Tokuda and Members of the Senate Water, Land, Agriculture and Hawaiian Affairs Committee.

Castle & Cooke Homes Hawai'i, Inc. supports SCR 59 as it will allow the development of "for sale affordable homes (140% HUD AMI & Below)" as part of the State-Hawai'i Housing Finance and Development Corporation (HHFDC) master planned Village of Kapolei.

HHFDC's affordable housing programs rely on various components to produce homes for first time qualified buyers. In this case, the land component is critical to developing the affordable units as part of the overall planned community of the Villages of Kapolei.

Mahalo for your consideration of our testimony. If you have questions, please feel free to contact us:

Harry Saunders, President
Castle & Cooke Hawai'i
aktsukamoto@castlecooke.com
548-4884

Bruce Barrett, Executive Vice President-Residential Operations
Castle & Cooke Hawai'i
barrett@castlecooke.com
548-3746

Carleton Ching, Vice President – Community and Government Relations
Castle & Cooke Hawai'i
cching@castlecooke.com
548-3793

TESTIMONY
SCR 59
(END)