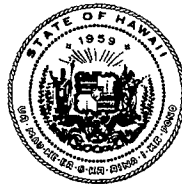


TESTIMONY
SCR 58

Linda Lingle
GOVERNOR



KAREN SEDDON
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO

Statement of
Karen Seddon
Hawaii Housing Finance and Development Corporation
Before the

**SENATE COMMITTEE ON WATER, LAND, AGRICULTURE,
AND HAWAIIAN AFFAIRS**

March 5, 2010 2:45 p.m.
Room 229, State Capitol

In consideration of

**S.C.R. 58 APPROVING THE FEE SIMPLE SALE OF A
9.105 ACRE VACANT PARCEL IN VILLAGE 8,
THE VILLAGES OF KAPOLEI, KAPOLEI, HAWAII.**

The HHFDC supports S.C.R. 58 which authorizes the sale of this non-ceded vacant parcel, TMK No. 1-9-1-016:88 (por.), located in Village 8 of the Villages of Kapolei. The HHFDC plans to sell the subject property in fee simple via the Request for Proposals selection process.

The conceptual land use plan for this 9.105 acre parcel includes affordable single family housing. The fee simple sale of this parcel to the developer with the successful proposal will expedite the completion of the Villages of Kapolei master plan by providing for additional affordable housing.

We respectfully request that the Committee approve S.C.R. 58. Thank you for the opportunity to testify.

TESTIMONY
SCR 58
(END)