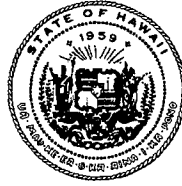


TESTIMONY
SCR 57

Linda Lingle
GOVERNOR



KAREN SEDDON
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO

Statement of
Karen Seddon
Hawaii Housing Finance and Development Corporation
Before the

**SENATE COMMITTEE ON WATER, LAND, AGRICULTURE,
AND HAWAIIAN AFFAIRS**

March 5, 2010 2:45 p.m.
Room 229, State Capitol

In consideration of

**S.C.R. 57 APPROVING THE FEE SIMPLE SALE OF THE
NORTHWEST CORNER PARCEL, KAPOLEI, HAWAII.**

The HHFDC ***supports*** S.C.R. 57. The HHFDC is seeking legislative approval to sell the Northwest Corner in fee simple via the Request for Proposals selection process. The Northwest Corner, a 26.617 acres vacant, non-ceded parcel located adjacent to the H-1 Freeway, formerly Campbell Estate land, is the last large undeveloped portion of the Villages of Kapolei. Its current zoning under the master plan is Business Mixed Use (BMX)-3.

The HHFDC's objective is to obtain the best proposal for development of a mixed-use residential, commercial and gathering/open space project on the parcel. The fee simple sale of this parcel to the developer with the successful proposal will expedite the completion of the Villages of Kapolei master plan by providing for additional affordable housing.

We respectfully request that the Committee approve S.C.R. 57. Thank you for the opportunity to testify.

TESTIMONY
SCR 57
(END)