

TESTIMONY
SCR 53

Linda Lingle
GOVERNOR



KAREN SEDDON
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IN REPLY REFER TO

Statement of
Karen Seddon
Hawaii Housing Finance and Development Corporation
Before the

**SENATE COMMITTEE ON WATER, LAND, AGRICULTURE,
AND HAWAIIAN AFFAIRS**

March 5, 2010 2:45 p.m.
Room 229, State Capitol

In consideration of

~~S.C.R. 52 APPROVING THE SALE OF THE FEE INTEREST IN 05-030 KUAHELANI
AVENUE, MILILANI, HAWAII~~
S.C.R. 53 APPROVING THE SALE OF THE FEE INTEREST IN 94-940 MEHEULA
PARKWAY, MILILANI, HAWAII
~~S.C.R. 54 APPROVING THE SALE OF THE FEE INTEREST IN 95-029 KUAHELANI
AVENUE, MILILANI, HAWAII~~
~~S.C.R. 55 APPROVING THE SALE OF THE FEE INTEREST IN 95-021 KUAHELANI
AVENUE, MILILANI, HAWAII~~
~~S.C.R. 56 APPROVING THE SALE OF THE FEE INTEREST IN 2949 ALA ILIMA
STREET #201, HONOLULU, HAWAII.~~

The HHFDC supports Senate Concurrent Resolutions ~~52 through 56~~⁵³, which authorize us to sell the leased fee interest in these non-ceded properties to the current lessee/homeowners for a negotiated sales price equivalent to the appraised value of the leased fee interest in their homes. These lessees were all in the process of obtaining financing for the purchase of the leased fee interest in their homes from HHFDC, but could not complete the transaction prior to the effective date of Act 176, Session Laws of Hawaii 2009.

We respectfully request that the Committee approve these Concurrent Resolutions.
Thank you for the opportunity to testify.

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(END)