# TESTIMONY SCR 49



### HOUSE OF REPRESENTATIVES

STATE OF HAWAII STATE CAPITOL HONOLULU, HAWAII 96813

March 2, 2010

Testimony of Representative Faye P. Hanohano before the Senate Committee on Water, Land Agriculture, and Hawaiian Affairs in **OPPOSITION** to the following Senate Concurrent Resolutions:

SCREET ATTROWING THE FEE SIMPLE CALE OF 1051 DALIOCHOE STREET, WOLLD, HAWARD SCREET, WOLLD, WARREST, WAILUKU, HAWARD SCREET, WAILUKU, HAWA

Aloha Chair Hee and the the Senate Committee on Water, Land Agriculture, and Hawaiian Affairs. He pila hewa këia. (These are wrongful bills.) I urge you to remember the wisdom of our Hawaiian ancestors – He ali'i ka 'āina, he kauwa ke kanaka (Land is the chief and man is the servant).

Land is a valuable resource and it is the State's responsibility to hold these lands in trust for all the people of the State. Rather than sell these lands for short term gain we need to find sustainable solutions such as long term leases. Selling the lands will deplete Hawai'i's resources for the future generations. Is this the legacy that the 25<sup>th</sup> Legislative body wants to leave to our children?

I urge you to please hold these measures

Mahalo,

Faye P. Hanohano

State Representative, District 4



KAREN SEDDON EXECUTIVE DIRECTOR

### STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
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IN REPLY REFER TO

Statement of

### Karen Seddon

Hawaii Housing Finance and Development Corporation

Before the

## SENATE COMMITTEE ON WATER, LAND, AGRICULTURE, AND HAWAIIAN AFFAIRS

March 3, 2010, 3:15 p.m. Room 229, State Capitol

In consideration of

# S.C.R. 49 APPROVING THE FEE SIMPLE SALE OF 1051 ONAHA STREET, WAILUKU, HAWAII.

The HHFDC <u>supports</u> Senate Concurrent Resolutions 49, which authorize us to sell these non-ceded, Maui homes in fee simple to eligible homeowners as part of our affordable housing program. These single family homes were initially sold to qualified residents and, subsequently, acquired by HHFDC at foreclosure sale.

The resale of these properties in fee simple will enable HHFDC to (1) recoup the State's subsidy that made the home affordable to the original purchaser; and (2) provide another qualified resident with the opportunity for homeownership. The proceeds generated from the resale of these properties will be used to develop more affordable housing.

Legislative approval of these proposed sales will also benefit the HHFDC directly by relieving the agency of maintenance, liability and other carrying costs of maintaining these properties in our housing inventory. We respectfully request that you approve S.C.R. 49.

Thank you for the opportunity to testify.

# TESTIMONY SCR 49 (END)