

SB 698

kim2 - Arline

From: mailinglist@capitol.hawaii.gov
Sent: Monday, March 02, 2009 10:04 PM
To: WAM Testimony
Cc: captcoon@hawaiiantel.net
Subject: Testimony for SB698 on 3/3/2009 9:30:00 AM

LATE

Testimony for WAM 3/3/2009 9:30:00 AM SB698

Conference room: 211
Testifier position: oppose
Testifier will be present: No
Submitted by: James E. Coon
Organization: Ocean Tourism Coalition
Address: 820 Mililani St. Ste., 810 Honolulu, HI 96813
Phone: 808-537-4308
E-mail: captcoon@hawaiiantel.net
Submitted on: 3/2/2009

Comments:

This bill would be very bad for the Ocean Tourism Industry and the small family businesses in the State. This is the wrong time to raise taxes and fees. Please Kill this bill SB698

LATE

Department of Taxation

Position Summary

Senate Committee on Ways & Means/March 3, 2009

Bill Number	Bill Title "Relating to..."	Position	Comments	Revenue Impact	Methodology
SB 464 SD 1	TAX ADMINISTRATION	Support intent; strong concerns.	<p>*The Department supports the general concept of encouraging alternative energy technologies.</p> <p>*The Department has strong concerns with decoupling from the Internal Revenue Code Sections 469 and 704(b) as generally bad tax policy.</p> <p>*The Department supports the measure to the extent it is budgeted, which includes only the refundability for those with retirement income.</p>	Revenue loss of \$39.2 million annually.	<p>Solar energy tax credit amounted to \$4.1 million in 2008. It is assumed that making this tax credit refundable for certain taxpayers will increase this amount by 5% or \$0.2 million. Also, it is assumed 4,000 new single-family residential units will be built between now and 2010. The law requires these units to be built with solar energy. At the maximum \$2,250 tax credit per unit, the revenue loss will be about \$9 million.</p> <p>In addition, the deduction in "activity losses" in Section 469 could amount to \$500 million (our assumption due to lack of hard data) and reduce income tax revenues by \$30 million. ($\\$500 * 6\% = \\$30$).</p>
SB 698 SD 1	THE RENTAL MOTOR VEHICLE SURCHARGE TAX	Support	No technical comments.	Indeterminate	Indeterminate due to blank amounts.

kim2 - Arline

From: rawcohi@cs.com
Sent: **LATE** Tuesday, March 03, 2009 9:10 AM
To: WAM Testimony
Subject: Late Testimony in Opposition to SB698, 3/03, Tuesday in WAM at 0930 rm 211

TESTIMONY IN OPPOSITION TO SB 698 AS VERY UNWISE AT THIS TIME

Senate Committee on Ways and Means
Wednesday, 4 March 2009 in room 211 at 0930

Chair Kim and Respected Members of the Committee;

My name is Reg White. I work in Hawaii's tourism industry. I can only tell you that this bill which proposes to increase the rental car and tour vehicle fees when our national economy is in trouble is most unwise. When people arrive to visit Hawaii they bring with them a finite amount of discretionary funding that they may spend while here. We can collect it up front in the form of a fee or we can allow them to spend it into our economy to support local jobs and businesses. When our small businesses are healthy employment is secure. These jobs and businesses return the money almost immediately back into the circulation of our local economy and you get tax on it time after time as it is spent and re-spent locally. You may not have both, so I heartily recommend that you leave the funds circulating in our local economy. You get two for one here as at the same time you do not scare away more visitors by making them see us as an expensive destination.

Respectfully,

Reg White
1540 S. King St.
Honolulu, HI 96826-1919
(808) 222-9794
RawcoHI@cs.com

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