



# UNIVERSITY OF HAWAII SYSTEM

## Legislative Testimony

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Testimony Presented Before the  
House Committee on Finance  
March 29, 2010 at 2:00 PM

by  
Brian K. Minaai  
Associate Vice President for Capital Improvements

### SB2649 SD2 – RELATING TO UNIVERSITY OF HAWAII PROJECTS

Chair Oshiro, Vice Chair Lee, and Members of the Committee:

Thank you for the opportunity to testify in strong support of this measure. This bill extends the authorization to encumber University of Hawai'i revenue bonds that were originally issued pursuant to Act 138, Session Laws of Hawai'i 2005.

Act 138, Session Laws of Hawai'i 2005, authorized the issuance of \$100 million in revenue bonds to support student housing at the University of Hawai'i. The proceeds were used to finance the redevelopment of Frear Hall, as well as renovate other student housing improvements. The University has made significant improvements to its housing facilities, and will continue to do so with the passage of this legislation.

The authorization to encumber the revenue bonds ends on June 30, 2010, and the University has approximately \$16.5 million remaining from the \$100 million issuance. This \$16.5 million, which includes interest on the original bond proceeds, will be used to continue planned student housing improvements at the University of Hawai'i at Mānoa and University of Hawai'i at Hilo.

Thank you for the opportunity to testify on this measure.



**HAWAII BUILDING AND CONSTRUCTION TRADES COUNCIL, AFL-CIO**  
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*President*

Bricklayers & Ceramic Tile Setters  
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Local 630

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*Vice President*

Iron Workers Local 625

March 25, 2010

DAMIEN T.K. KIM

*Financial Secretary*

International Brotherhood of  
Electrical Workers Local 1188

ART TOLENTINO

*Treasurer*

Sheet Metal Workers I.A. Local 293

MALCOLM K. AHLO

*Sergeant At Arms*

Carpet, Linoleum, & Soft Tile  
Local 1296

Honorable Representative Marcus R. Oshiro, Chair  
Honorable Representative Marilyn B. Lee, Vice Chair  
Members of the House Committee on Finance  
Hawaii State Capital  
415 South Beretania Street  
Honolulu, HI 96813

RE: **IN SUPPORT** OF **SB 2649, SD2**  
**RELATING TO UNIVERSITY OF HAWAII PROJECTS**

REGINALD CASTANARES

*Trustee*

Plumbers & Fitters Local 675

THADDEUS TOMEI

Elevator Constructors Local 126

Dear Chair Oshiro, Vice Chair Lee and the Committee on Finance

JOSEPH BAZEMORE

Drywall, Tapers, & Finishers  
Local 1944

For the Record my name is Buzz Hong, the Executive Director for the Hawaii Building & Construction Trades Council, AFL-CIO. Our Council is comprised of 16- construction unions and a membership of 26,000 statewide.

ROY JOHNSON

Glaziers, Architectural Metal &  
Glassworkers Local 1944

The Council **SUPPORTS** the passage of **SB 2649,SD2** that extends the sunset provision in Act 138, relating to providing funding to the University of Hawaii to construct or renovate housing units

GARY AYCOCK

Boilermakers, Ironship Builders  
Local 627

Thank you for the opportunity to submit this testimony in support of **SB 2649,SD2.**

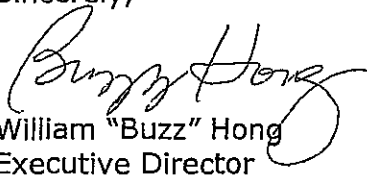
LYNN KINNEY

District Council 50  
Painters & Allied Trades Local 1791

Sincerely,

EUGENE SOQUENA

Operating Engineers Local 3

  
William "Buzz" Hong  
Executive Director

DOUGLAS FULP

International Assoc. of Heat & Frost  
Insulators & Allied Workers Local 132

WBH/kb

RONAN KOZUMA

Hawaii Teamsters & Allied  
Workers Local 996

PETER GANABAN

Laborers' International Union of  
North America Local 368

VAUGHN CHONG

Roofers, Waterproofers & Allied  
Workers United Union of Roofer  
Local 221