

Linda Lingle
GOVERNOR



KAREN SEDDON
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO

Statement of
Karen Seddon
Hawaii Housing Finance and Development Corporation
Before the

**HOUSE COMMITTEE ON WATER, LAND, & OCEAN RESOURCES
HOUSE COMMITTEE ON HOUSING**

February 8, 2010 9:15 a.m.
Room 325, State Capitol

In consideration of

**H.C.R. 34 APPROVING THE FEE SIMPLE SALE OF KEKUILANI VILLAGE 4,
THE VILLAGES OF KAPOLEI, KAPOLEI, HAWAII.**

The HHFDC supports H.C.R. 34, which authorizes the sale of non-ceded, vacant parcels, TMK Nos. 1-9-1-79:01 through 35, and 1-9-1-79:129 through 134, located in Kekuilani, Village 4 of the Villages of Kapolei, Hawaii. The HHFDC is seeking legislative approval to sell the subject property in fee simple to Castle and Cooke Homes, Hawaii, Inc. (CCHHI), the developer selected via a Request for Proposals selection process.

The fee simple sale of these parcels to CCHHI will expedite the completion of the Villages of Kapolei master plan by providing for additional affordable housing for the public's use.

We respectfully request that you approve H.C.R. 34. Thank you for the opportunity to testify.