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IN REPLY REFER TO

Statement of
Karen Seddon
Hawaii Housing Finance and Development Corporation
Before the

**HOUSE COMMITTEE ON WATER, LAND, & OCEAN RESOURCES
HOUSE COMMITTEE ON HOUSING**

February 8, 2010 9:15 a.m.
Room 325, State Capitol

In consideration of

**H.C.R. 32 APPROVING THE FEE SIMPLE SALE OF THE
NORTHWEST CORNER PARCEL, KAPOLEI, HAWAII.**

The HHFDC ***supports*** H.C.R. 32, part of the Administration's legislative package. The HHFDC is seeking legislative approval to sell the Northwest Corner in fee simple via the Request for Proposals selection process. The Northwest Corner, a 26.617 acres vacant, non-ceded parcel located adjacent to the H-1 Freeway, is the last large undeveloped portion of the Villages of Kapolei. Its current zoning under the master plan is Business Mixed Use (BMX)-3.

The HHFDC's objective is to obtain the best proposal for development of a mixed-use residential, commercial and gathering/open space project on the parcel. The fee simple sale of this parcel to the developer with the successful proposal will expedite the completion of the Villages of Kapolei master plan by providing for additional affordable housing.

We respectfully request that you approve H.C.R. 32. Thank you for the opportunity to testify.