

AMERICAN COUNCIL OF LIFE INSURERS
TESTIMONY COMMENTING ON HB 2350, RELATING TO
LIMITED BENEFIT HEALTH INSURANCE

LATE

January 29, 2010

Via E Mail: hltestimony@capitol.hawaii.gov
Representative Ryan T. Yamane, Chair
House Committee on Health
Hawaii State Capital, Conference Room 329
415 S. Beretania Street
Honolulu, HI 96813

Dear Chair Yamane and Committee Members:

Thank you for the opportunity to comment on HB 2350, relating to Limited Benefit Health Insurance.

Our firm represents the American Council of Life Insurers (“ACLI”), a national trade association whose three hundred (300) legal reserve life insurer and fraternal benefit society member companies operating in the United States account for over 90% of the assets and premiums of the U.S. life insurance and annuity industry. ACLI member company assets account for 93% of the life insurance premiums and 98% of the annuity considerations paid in the State of Hawaii. Two hundred thirty-six (236) ACLI member companies currently do business in the State of Hawaii.

The apparent the purpose and intent of HB 2350 is to make prospective provisions of Article 10A of the Insurance Code applicable only to the type of Accident and Health or Sickness insurance specified by its terms. Thus, if a provision in the Article enacted after July 1, 2010 specifies that its terms are to apply to health insurance, its terms would not apply a long term care insurance policy. If this is indeed the purpose and intent of HB 2350, ACLI is in support of the Bill. In that event, ACLI would urge that the bill be amended to also include disability insurance as a type of limited benefit health insurance policy to which the bill’s provisions would apply.

Again, thank you for the opportunity to comment on this bill.

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