

LATE TESTIMONY



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Testimony before the House Committee on Economic Revitalization, Business, & Military Affairs
Thursday, January 28, 2010 at 9:30 a.m.

Testimony in Support of HB 2289, Relating to Gift Certificates

To: The Honorable Angus McKelvey, Chair
The Honorable Isaac Choy, Vice-Chair
Members of the Committee on Economic Revitalization, Business, & Military Affairs

My name is Stefanie Sakamoto and I am testifying on behalf of the Hawaii Credit Union League, the local trade association for 90 Hawaii credit unions, representing approximately 810,000 credit union members across the state.

We are in support of HB 2289, Relating to Gift Certificates. Changing the effective time period of gift certificates from two years to five years would be consumer-friendly. Adding the definition of "service fee" would give needed clarification to this law.

Thank you for the opportunity to testify.