
From: Rep. Rida Cabanilla
Sent: Tuesday, February 09, 2010 4:09 PM
To: HSGtestimony

February 8, 2010

Chair Cabanilla and Members of the Committee,

During times of economic and fiscal constraints that our state is going through, it is imperative that we recover any funds or taxes that is due to come in to our state coffers.

I support HB 165, the audit of exceptions awarded by any government entity. At some point in time, it may be okay to give tax exemptions, but at this time that we are unable to fund for our services and programs, we need to review these exemptions to see if they are still necessary or they rise up to point in the hierarchy of needs of exemptions of GET exemptions.

Respectfully,

So Ling Lo

House Committee on HSG

February 10, 2010 - 9:05 AM, CR 325

HB 165 HD1 -

late testimony

Testimony in Support with Proposed Amendments

Ilalo Parayno – Resident of Leeward

Chair Rep. Rida Cabanilla and members of the HSG committee.

I am Ilalo Parayno, a Leeward resident, a retired educator and administrator with 41 year with the DOE and a retired Vice Principal of Campbell High School. I am in support of HB 165 HD1.

We are in dire financial straits yet there may exist tax loop holes that allow the biggest multi-national companies a GET tax loop hole that may be resulting in millions of dollars in taxes.

The Department of Taxation needs to be aware of the recipients and magnitude of the use of this affordable housing GET tax loop hole exemption in order to make an assessment of possible abuse of this loop hole and propose possible rules or laws to stop abuse of loop holes.

Here maybe blanket exemption for affordable housing GET tax exemptions, the maybe bleeding the state of 100's of Millions of Dollars every year. For example, Hunt, Flor, Actuus Leasing, or any property management of Military housing that at permits civilians to live there as well.

In many cases, neither military families nor the civilian families would qualify as affordable housing GET exemption but yet the huge company is getting the exemption without passing on the saving to the resident renters.

These huge corporations are gaining a huge windfall at taxpayers' expense. In these days, we need to take a new look at every tax credit and tax exemption to ensure a healthy budget.

I urge this committee to support this bill.

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