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HB 1583

HB 1583 HD 1	TAXATION (reduces credits)	General comments See previous WAM testimony on Proposed SD1 (March 27)	No technical comments	As amended in the proposed SD 1, this measure will result in a general fund revenue gain estimated at \$83.3 million for FY 2010 and \$76.1 million FY 2011.	
HB 1451 HD2 SD1	TAXATION (Act 221 amendments)	Prefer HD2 version	See separate testimony submitted for this bill	<p>If the measure's effective date is July 1, 2009, the revenue impacts would be:</p> <ul style="list-style-type: none"> • \$15.9 million gain for FY10, • \$36.6 million gain in FY11, • \$11.3 million loss in FY12; • \$39.4 million loss in FY13; • \$20.7 million loss in FY14; and • \$15.0 million loss in FY15. 	Without the bill, it is assumed that investment claimed for credit per year would be \$150 million. With the new law, investment claimed would be \$56.3 million less in 2009 and \$75 million less in 2010. Investment for 2011 and 2012 would be \$75.0 million (cap at \$100.0 million x 75% utilization). Assumed \$25 million investment would move from Act 221 claim to Act 88 claim for 2009 and 2010. Revenue loss of \$15 million per year for FY12 and FY13 due to 2-year extension of research credit.

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